

Federal Income-Driven Repayment Plans



REPAYE isn't the only income-driven repayment plan. Here is a comparison of all the federal income-driven repayment plans available and how they stack up against one another.

Please visit studentaid.ed.gov or call your loan servicer for more complete information about your specific loan situation.

	Income-Contingent Repayment (ICR)	Income-Sensitive Repayment (ISR)	Income-Based Repayment (IBR)	Pay As You Earn (PAYE)	Revised Pay As You Earn (REPAYE)
Payment	20% of discretionary income or equivalent to the amount your monthly payment would be if you were on a standard repayment plan with a 12-year term, adjusted for income, whichever is lower.	Borrower "picks" a percentage of their gross income between 4-25%. The percentage must cover the interest on the loans and can be subject to approval by the servicer.	10% of discretionary income for new borrowers, 15% for existing borrowers. (New borrower is someone whose loans initiated on or after July 1st, 2014.)	10% of discretionary income	10% of discretionary income
Subsidy	No.	No.	Yes. Subsidized loans for 3 years	Yes. Subsidized loans for 3 years	Yes. Subsidized and unsubsidized loans for 3 years. After the first three years, 100% of unpaid interest on subsidized and 50% of unpaid interest on unsubsidized.
Forgiveness	Yes. After 25 years (300 qualifying payments.)	No. Loan balance must be paid in full after 10 years.	Yes. After 25 years (300 qualifying payments) for existing borrowers, 20 years (240 qualifying payments) for new borrowers.	Yes. After 20 years (240 qualifying payments) regardless of whether loans are graduate or undergraduate.	Yes. After 25 years (300 qualifying payments) years for graduate loans and 20 years (240 qualifying payments) for new borrowers.
Eligible Loans	Direct; FFEL and Perkins if consolidated into Direct loans; Direct consolidation loans made after July 1st, 2006, that include a Parent PLUS loan	FFEL only	Direct, FFEL, and Perkins if consolidated into Direct loans	Direct; FFEL and Perkins if consolidated into Direct loans	Direct; FFEL and Perkins if consolidated into Direct loans
Good to Know	Married borrowers who file separately can have payments based on individual income. ICR is the only income-driven repayment plan available to Parent PLUS loan holders.	Regardless of marital status, only the income of the borrower is considered when determining monthly payment.	Married borrowers who file separately can have payments based on individual income.	This plan is only available to new borrowers on or after October 1st, 2007, who received a loan disbursement on or after October 1st, 2011.	Married borrowers are required to use household income, regardless of filing status.