

Fidelity Viewpoints®

market sense



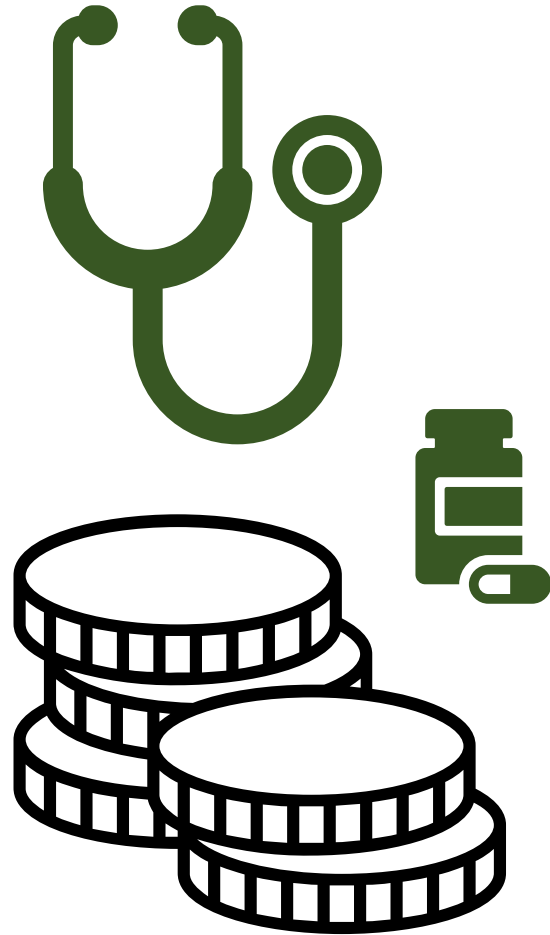
Fidelity Viewpoints®

market sense

The latest headlines, the current market conditions,
and what it all means for you.



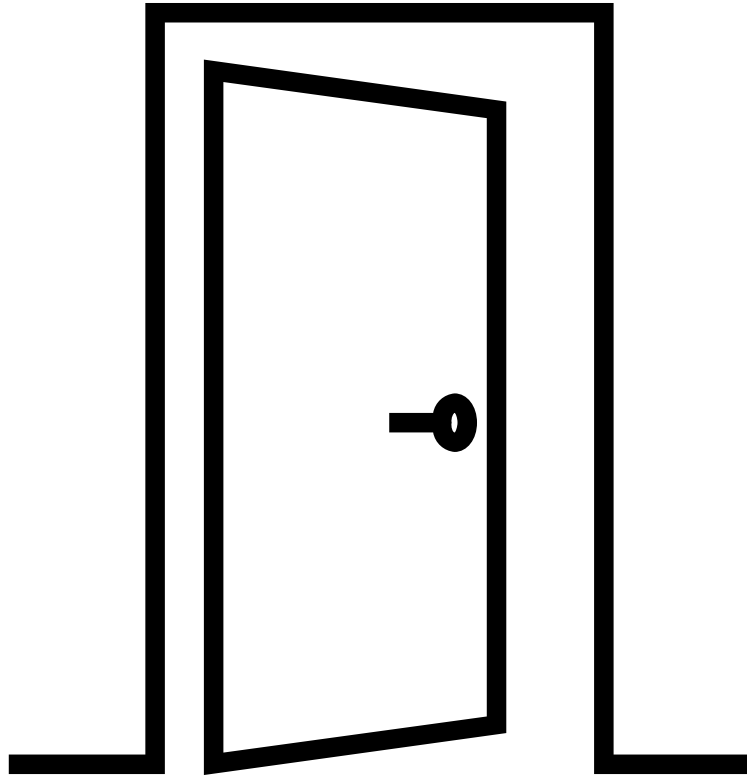
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HSA Triple tax advantage*

- ✓ Contribute pre-tax dollars
- ✓ Avoid taxes on earnings
- ✓ Withdraw money tax-free now or in retirement for QUALIFIED medical expenses

* With respect to federal taxation only. Contributions, investment earnings, and distributions may or may not be subject to state taxation.



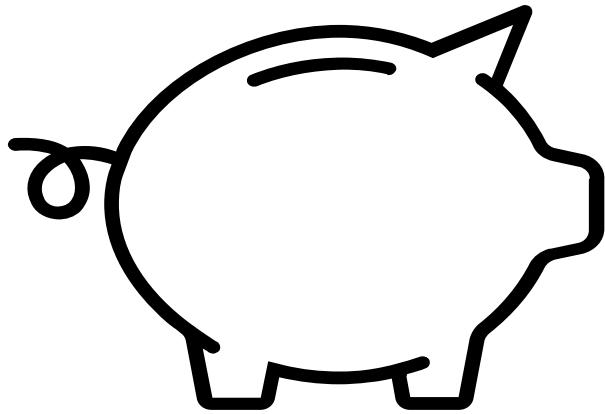
Backdoor Roth IRA



Not a different kind of IRA

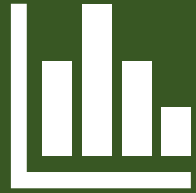


A “backdoor” way of moving money into a Roth IRA



Mega Backdoor Roth 401(k) Conversion

A strategy for transferring certain types of 401(k) contributions into a Roth.



Tax-deferred annuities

- No annual IRS contribution limits*
- Any investment growth is tax-deferred
- 2 main types to choose from: fixed and variable

Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty.

* The issuing insurance company reserves the right to limit contributions.

1. Fidelity Viewpoints, November 29, 2023: www.fidelity.com/viewpoints/wealth-management/hsas-and-your-retirement
2. Fidelity Viewpoints, January 4, 2024: [Backdoor Roth IRA | Is an IRA conversion right for you | Fidelity](#)
3. Fidelity Viewpoints, February 28, 2024: [What is a mega backdoor Roth? | IRA conversion | Fidelity](#)
4. Fidelity, [What are annuities and how do they work? \(fidelity.com\)](#)

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Annuity guarantees are subject to the claims-paying ability of the issuing insurance company.

Investing in a variable annuity involves risk of loss - investment returns and contract value are not guaranteed and will fluctuate.

Investing involves risk, including risk of loss.

Past performance is no guarantee of future results.

All indexes are unmanaged, and performance of the indexes includes reinvestment of dividends and interest income, unless otherwise noted. Indexes are not illustrative of any particular investment, and it is not possible to invest directly in an index.

The S&P 500® Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P and S&P 500 are registered service marks of Standard & Poor's Financial Services LLC. You cannot invest directly in an index.

Diversification and/or asset allocation do not ensure a profit or protect against loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

ETFs are subject to market fluctuation and the risks of their underlying investments.

ETFs are subject to management fees and other expenses.

Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer or counterparty default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks all of which are magnified in emerging markets.

It is not possible to invest directly in an index.

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