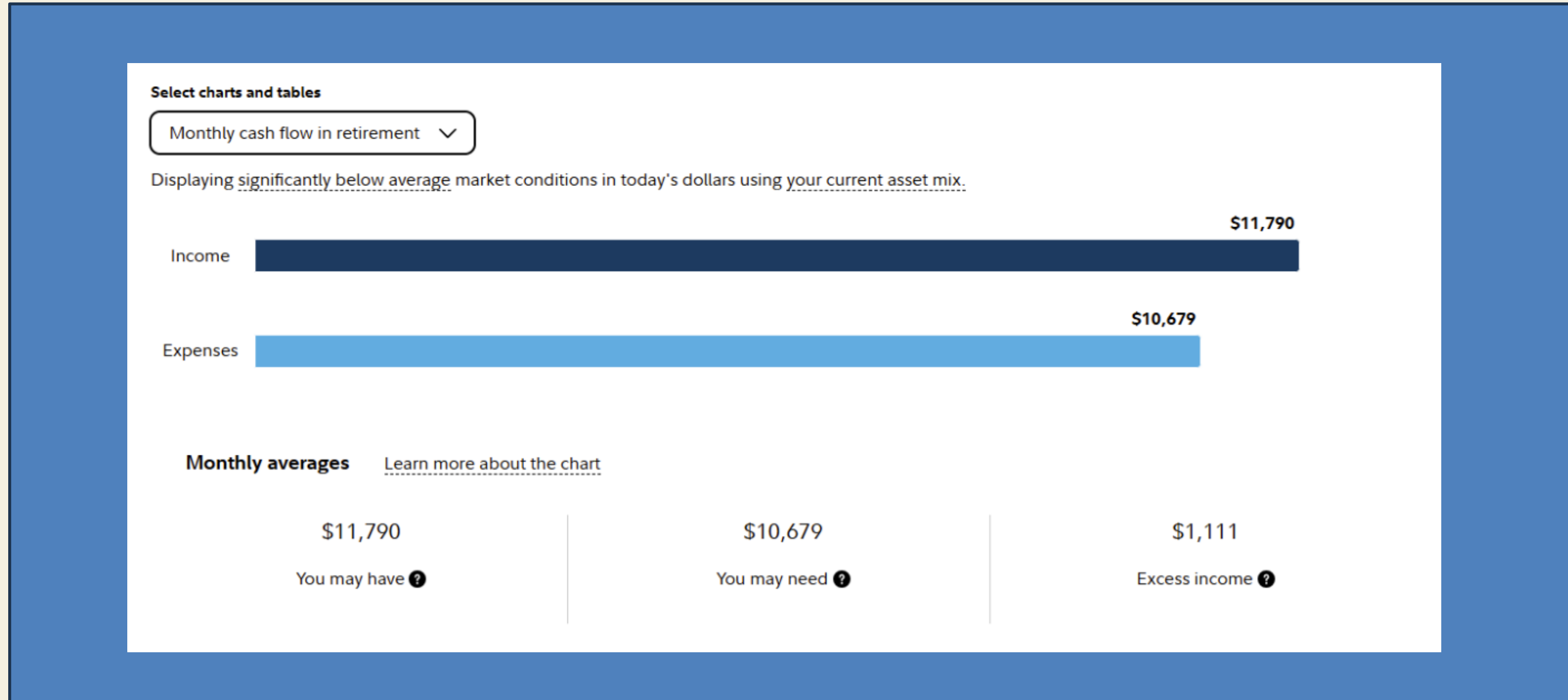


Fidelity Viewpoints®

market sense

The latest headlines, the current market conditions, and what it all means for you.

Retirement Planning Tool



IMPORTANT: The projections or other information generated by Fidelity's Planning & Guidance Center Retirement Analysis regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Results may vary with each use and over time.

Key Components Of Retirement Analysis

✓ Income

(paycheck, pension, social security & rental income)

✓ Assets

(401k, IRAs, brokerage accounts, annuities, & emergency savings)

✓ Expenses

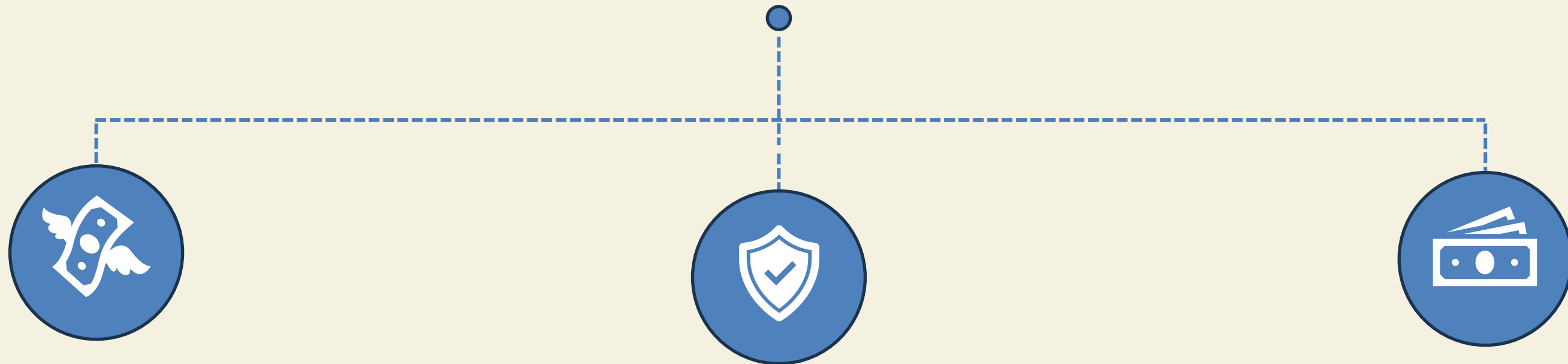
(housing, healthcare, food, car payment, utilities & leisure)

Market Volatility Will Happen



Source: Fidelity Investments, July 2024. **Past performance is no guarantee of future results.** The S&P 500® Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation. S&P and S&P 500 are registered service marks of Standard & Poor's Financial Services LLC. Indexes are unmanaged. It is not possible to invest directly in an index

Creating A Vision For The Future



Saving for the unexpected

You can't always control what happens in life. But emergency savings is a great way to help ensure that you're prepared for unexpected expenses and events.

Protection strategies

Create a plan that can help protect things such as the retirement lifestyle you envision as well as the ability to cover essential expenses throughout retirement.

Growth potential

A long-term plan that seeks to grow your assets can help you keep up with inflation through the years and could allow you to take care of future generations.

Diverse Sources Of Income

It's important to combine income from multiple sources to create a diversified income stream in retirement.

	Lifetime Income		Investment Income	Combined Income
	Social Security, Pensions	Annuities with guaranteed lifetime income	Principal, Interest, Dividends	
Market Volatility	✓	✓		✓
Longevity	✓	✓		✓
Inflation	✓	✓	✓	✓
Flexibility		✓	✓	✓

✓ Strong Alignment

✓ Moderate Alignment

The check marks above are intended to represent which product categories generally align with a desired objective. The check marks do not, however, precisely represent the features and benefits of specific products. Certain features and benefits are subject to product terms, exclusions, and limitations.

Annuity guarantees are subject to the claims-paying ability of the issuing insurance company.

fidelity.com/retirementincome



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1. Bloomberg, January 27, 2025: <https://www.bloomberg.com/news/articles/2025-01-26/asia-eyes-cautious-open-as-tariffs-remain-in-focus-markets-wrap>
2. Bloomberg, January 23, 2025: <https://www.bloomberg.com/news/articles/2025-01-23/stock-market-today-dow-s-p-live-updates>
3. Bloomberg, January 23, 2025: <https://www.bloomberg.com/news/articles/2025-01-23/us-treasury-adds-new-measure-to-avert-a-debt-ceiling-breach>

The S&P 500® Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P and S&P 500 are registered service marks of Standard & Poor's Financial Services LLC. You cannot invest directly in an index.

Diversification and/or asset allocation do not ensure a profit or protect against loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

Fixed income investments entail interest rate risk (as interest rates rise bond prices usually fall), the risk of issuer or counterparty default, issuer credit risk and inflation risk. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks all of which are magnified in emerging markets.

It is not possible to invest directly in an index.

Fidelity Wealth Services provides non-discretionary financial planning and discretionary investment management through one or more Portfolio Advisory Services accounts for a fee.



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Dollar cost averaging does not assure a profit or protect against a loss in declining markets. For a Periodic Investment Plan strategy to be effective, customers must continue to purchase shares both in market ups and downs

Investing involves risk, including risk of loss.

Past performance is no guarantee of future results.

All indexes are unmanaged, and performance of the indexes includes reinvestment of dividends and interest income, unless otherwise noted.

Indexes are not illustrative of any particular investment, and it is not possible to invest directly in an index.



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Advisory services offered by Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser. Discretionary portfolio management services provided by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, FBS, and NFS are Fidelity Investments companies.

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