



2022 Tax Reporting Statement Instructions

Information to Help You Understand Your Tax Forms

Here are instructions and line item descriptions for the information reported to the IRS on tax forms 1099-DIV and 1099-B. These are IRS instructions that we are required to provide to you.

RECIPIENT'S TAXPAYER IDENTIFICATION NUMBER, ACCOUNT NUMBER, AND CUSIP NUMBER

Recipient's taxpayer identification number (TIN)—For your protection, this form may show only the last four digits of your Social Security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Account number—Shows an account number or other unique number the payer assigned to distinguish your account.

CUSIP number—Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number.

1099-DIV: DIVIDENDS AND DISTRIBUTIONS (OMB NO. 1545-0110)

- 1a. Total Ordinary Dividends—Shows total ordinary dividends that are taxable. Include this amount on the "Ordinary dividends" line of Form 1040 or 1040-SR. Also report it on Schedule B (Form 1040), if required.
- 1b. Qualified Dividends—Shows the portion of the amount in column 1a that may be eligible for reduced capital gains rates. See the Instructions for Form 1040 for how to determine this amount and where to report.

The amount shown may be dividends a corporation paid directly to you as a participant (or beneficiary of a participant) in an employee stock ownership plan (ESOP). Report it as a dividend on your Form 1040 or 1040-SR but treat it as a plan distribution, not as investment income, for any other purpose.
- 2a. Total Capital Gain Distributions—Shows total capital gain distributions from a regulated investment company (RIC) or real estate investment trust (REIT). See How To Report in the Instructions for Schedule D (Form 1040). But, if **no amount** is shown in lines 2b, 2c, 2d, and 2f **and** your **only** capital gains and losses are capital gain distributions, you may be able to report the amounts shown in column 2a on your Form 1040 or 1040-SR rather than Schedule D. See the Instructions for Form 1040.
- 2b. Unrecap. Sec. 1250 Gain—Shows the portion of the amount in column 2a that is unrecaptured Section 1250 gain from certain depreciable real property. See the **Unrecaptured Section 1250 Gain Worksheet** in the Instructions for Schedule D (Form 1040). Line 2b will appear only if there is any unrecaptured Section 1250 gain to report.
- 2c. Section 1202 Gain—Shows the portion of the amount in column 2a that is Section 1202 gain from certain small-business stock that may be subject to an exclusion. See the Schedule D (Form 1040) instructions. Line 2c will appear only if there is any Section 1202 gain to report.
- 2d. Collectibles (28%) Gain—Shows the portion of the amount in column 2a that is 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the **28% Rate Gain Worksheet** in the Instructions for Schedule D (Form 1040). Line 2d will appear only if there is any 28% rate gain to report.
- 2e. Shows the portion of the amount in column 1a that is section 897 gain attributable to disposition of U.S. real property interests (USRPI).
- 2f. Shows the portion of the amount in column 2a that is section 897 gain attributable to disposition of USRPI.
3. Nondividend Distributions—Shows a return of capital. To the extent of your cost (or other basis) in the stock, the distribution reduces your basis and is not taxable. Any amount received in excess of your basis is taxable to you as capital gain. See **Pub. 550, Investment Income and Expenses**.
4. **Federal Income Tax Withheld**—Shows backup withholding. A payer must backup withhold on certain payments if you did not give your TIN to the payer. See **Form W-9, Request for Taxpayer Identification Number and Certification**, for information on backup withholding. **Include this amount on your income tax return as tax withheld.**
5. Section 199A Dividends—Shows the portion of the amount in column 1a that may be eligible for the 20% qualified business income deduction under section 199A. See the instructions for Form 8995 and Form 8995-A.
7. Foreign Tax Paid—Shows the foreign tax you may be able to claim as a deduction or a credit on Form 1040 or 1040-SR. See the Instructions for Form 1040.
12. Exempt-Interest Dividends—Shows exempt-interest dividends from a mutual fund or other RIC paid to you during the calendar year. See the Instructions for Form 1040 for where to report. This amount may be subject to backup withholding. See column 4 above.
13. Specified Private Activity Bond Interest Dividends—Shows exempt-interest dividends subject to the alternative minimum tax. This amount is included in column 12. See the *Instructions for Form 6251, Alternative Minimum Tax—Individuals*.
- 14.–16. State income tax withheld reporting boxes.

Nominees: If this form includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-DIV, (with a Form 1096) with the IRS for each of the other owners to show their share of the income, and you must furnish a Form 1099-DIV to each. A spouse is not required to file a nominee return to show amounts owned by the other spouse. See the 2022 *General Instructions for Certain Information Returns*.

Future developments: For the latest information about the developments related to Form 1099-DIV and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form1099div.

Note: Lines 2e and 2f apply only to foreign persons and entities whose income maintains its character when passed through or distributed to its direct or indirect foreign owners or beneficiaries. It is generally treated as effectively connected to a trade or business within the United States. See the instructions for your tax return.

1099-B: PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Brokers and barter exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in column 1a.

Applicable checkbox on Form 8949—Each Section indicates where to report this transaction on Form 8949 and Schedule D (Form 1040), and which checkbox is applicable. See the instructions for your Schedule D (Form 1040) and/or Form 8949. Information for each applicable Form 8949 checkbox has its own separate section on this form.

- 1a. Description of Property—Shows a brief description of the item or service for which amounts are being reported.
- 1b. Date Acquired—This column may be blank if the basis is not reported to the IRS. If the shares sold were acquired on a variety of dates, the column may be marked "various."
- 1c. Date Sold or Disposed—Shows the trade date of the sale or exchange.
- 1d. Proceeds—Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks. Report this amount on Form 8949 or on Schedule D (Form 1040) (whichever is applicable) as explained in the Instructions for Schedule D (Form 1040).
- 1e. Cost or Other Basis—Shows the cost or other basis of securities sold. If the basis is not reported to the IRS, column 1e may be blank. See the Instructions for Form 8949, the Instructions for Schedule D (Form 1040), or **Pub. 550** for details.
- 1g. Wash Sale Loss Disallowed—Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and **Pub. 550**. This column may be blank if the basis is not reported to the IRS.
2. Type of Gain or Loss—The heading of each section of this Form 1099-B shows whether or not the gain or loss is short-term or long-term.

4. **Federal Income Tax Withheld**—Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your TIN to the payer. See **Form W-9** for information on backup withholding. **Include this amount on your income tax return as tax withheld.**
5. **Noncovered Security**—The heading of each section of this Form 1099-B shows whether or not the basis is reported to the IRS. For transactions reported in a section of Form 1099-B where the heading indicates that basis is not reported to the IRS, the securities sold were noncovered securities and columns **1b**. Date Acquired, **1e**. Cost or Other Basis, **1g**. Wash Sale Loss Disallowed, and **2**. Type of Gain or Loss, which is also provided within the heading, may be blank. Generally, a noncovered security means: stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012.
12. **Basis Reported to IRS**—The heading of each section of this Form 1099-B shows whether or not the basis is reported to the IRS. For transactions reported in a section of Form 1099-B where the heading indicates that basis is reported to the IRS, the **1b** Date Acquired, **1e**. Cost or Other Basis, and **2**. Type of Gain or Loss, which is also provided within the heading, has been reported to the IRS. If the heading of the section indicates that the basis is reported to the IRS, and NO adjustment is required, see the instructions for your Schedule D (Form 1040) as you may be able to report your transaction directly on Schedule D (Form 1040).
- 14.–16. Show state(s)/local income tax information.

Future developments: For the latest information about any developments related to Form 1099-B and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1099B.