

Updated March 2019, to include Strategic Advisers funds.

# 2018 Percentage of Income from U.S. Government Securities

## Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the following pages during 2018, a portion of the dividends you earned may be exempt from your state’s income or investment tax. Most states exempt the dividend income derived from a fund’s investments in U.S. government securities.

To determine the portion of dividends that may be exempt from state tax, in your 2018 Tax Reporting Statement, multiply the “total ordinary dividends” amount for each applicable fund by the percentage listed in the table on the following pages of this letter. The “total ordinary dividends” amounts are reported by fund in your 1099 Tax Reporting Statement:

- For Fidelity brokerage accounts: in the Supplemental Information portion of your 2018 1099 Tax Statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail, column **1a**.
- For Fidelity mutual fund accounts: find the Transaction Details Section of your 2018 year-end Investment Report or your applicable monthly/quarterly account statement.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity® Puritan® Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

Fidelity® Puritan® Fund total ordinary dividends		Percentage of eligible income from U.S. government securities		Portion of total ordinary dividends that may be state tax-exempt
<b>\$1,000</b>	<b>x</b>	<b>10.31%</b>	<b>=</b>	<b>\$103.10</b>

In this example, \$103.10 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a fund has met a certain minimum investment in U.S. government securities. On the following pages, you will notice funds marked with an asterisk (\*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our client services line at **800-544-6666**.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

Fidelity Investments and pyramid design logo are registered service marks of FMR LLC.

© 2019 FMR LLC. All rights reserved.

440470.28.0

## 2018 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

FUND/PORTFOLIO NAME	SYMBOL	PERCENTAGE
Fidelity Asset Manager® 20%*	FASIX	13.06%
Fidelity Asset Manager® 30%*	FTANX	11.71%
Fidelity Asset Manager® 40%*	FFANX	9.23%
Fidelity Asset Manager® 50%*	FASMIX	7.59%
Fidelity Asset Manager® 60%*	FSANX	5.63%
Fidelity Asset Manager® 70%*	FASGX	3.93%
Fidelity Asset Manager® 85%*	FAMRX	2.24%
Fidelity® Balanced Fund: All Classes *	Various	8.69%
Fidelity® Commodity Strategy Fund*	FYHTX	6.61%
Fidelity® Conservative Income Bond Fund: All Classes*	Various	3.92%
Fidelity® Convertible Securities Fund*	FCVFX	4.08%
Fidelity® Corporate Bond Fund*	FCBFX	1.52%
Fidelity Flex <sup>SM</sup> Conservative Income Bond Fund*	FJTDX	5.82%
Fidelity Flex <sup>SM</sup> Core Bond Fund*	FLXCX	25.72%
Fidelity Flex <sup>SM</sup> Freedom 2005 Fund*	FERNX	15.37%
Fidelity Flex <sup>SM</sup> Freedom 2010 Fund*	FISNX	11.96%
Fidelity Flex <sup>SM</sup> Freedom 2015 Fund*	FILSX	9.22%
Fidelity Flex <sup>SM</sup> Freedom 2020 Fund*	FULSX	7.39%
Fidelity Flex <sup>SM</sup> Freedom 2025 Fund*	FELSX	6.09%
Fidelity Flex <sup>SM</sup> Freedom 2030 Fund*	FVLSX	3.69%
Fidelity Flex <sup>SM</sup> Freedom 2035 Fund*	FJLSX	2.06%
Fidelity Flex <sup>SM</sup> Freedom Income Fund*	FTLSX	19.86%
Fidelity Flex <sup>SM</sup> Government Money Market Fund*	FLGXX	31.88%
Fidelity Flex <sup>SM</sup> Inflation-Protected Bond Index Fund	FBUIX	100.00%
Fidelity Flex <sup>SM</sup> Large Cap Value Fund*	FVCLX	1.12%
Fidelity Flex <sup>SM</sup> Short-Term Bond Fund*	FBSTX	35.15%
Fidelity Flex <sup>SM</sup> U.S. Bond Index Fund*	FIBUX	34.42%
Fidelity® Four-in-One Index Fund*	FFNOX	4.34%
Fidelity Freedom® 2005 Fund: All Classes*	Various	16.09%
Fidelity Freedom® 2010 Fund: All Classes*	Various	12.47%
Fidelity Freedom® 2015 Fund: All Classes*	Various	9.61%
Fidelity Freedom® 2020 Fund: All Classes*	Various	7.69%
Fidelity Freedom® 2025 Fund: All Classes*	Various	6.25%
Fidelity Freedom® 2030 Fund: All Classes*	Various	3.82%
Fidelity Freedom® 2035 Fund: All Classes*	Various	2.13%
Fidelity Freedom® Blend 2005 Fund: All Classes*	Various	16.84%
Fidelity Freedom® Blend 2010 Fund: All Classes*	Various	12.22%
Fidelity Freedom® Blend 2015 Fund: All Classes*	Various	9.35%
Fidelity Freedom® Blend 2020 Fund: All Classes*	Various	7.22%
Fidelity Freedom® Blend 2025 Fund: All Classes*	Various	5.83%
Fidelity Freedom® Blend 2030 Fund: All Classes*	Various	3.36%

\* This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

## 2018 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

FUND/PORTFOLIO NAME	SYMBOL	PERCENTAGE
Fidelity Freedom® Blend 2035 Fund: All Classes*	Various	1.92%
Fidelity Freedom® Blend Income Fund: All Classes*	Various	22.12%
Fidelity Freedom® Income Fund: All Classes*	Various	20.71%
Fidelity Freedom® Index 2005 Fund: All Classes*	Various	32.71%
Fidelity Freedom® Index 2010 Fund: All Classes*	Various	27.93%
Fidelity Freedom® Index 2015 Fund: All Classes*	Various	23.33%
Fidelity Freedom® Index 2020 Fund: All Classes*	Various	19.54%
Fidelity Freedom® Index 2025 Fund: All Classes*	Various	16.19%
Fidelity Freedom® Index 2030 Fund: All Classes*	Various	10.11%
Fidelity Freedom® Index 2035 Fund: All Classes*	Various	5.66%
Fidelity Freedom® Index 2040 Fund: All Classes*	Various	4.67%
Fidelity Freedom® Index 2045 Fund: All Classes*	Various	4.63%
Fidelity Freedom® Index 2050 Fund: All Classes*	Various	4.65%
Fidelity Freedom® Index 2055 Fund: All Classes*	Various	4.53%
Fidelity Freedom® Index 2060 Fund: All Classes*	Various	4.30%
Fidelity Freedom® Index Income Fund - All Classes*	Various	36.67%
Fidelity® Global Balanced Fund*	FGBLX	2.29%
Fidelity® Global Strategies Fund*	FDYSX	2.82%
Fidelity® Government Cash Reserves	FDRXX	56.92%
Fidelity® Government Income Fund*	FGOVX	32.82%
Fidelity® Government Money Market Fund: All Classes	Various	56.16%
Fidelity® Inflation-Protected Bond Fund	FINPX	99.95%
Fidelity® Inflation-Protected Bond Index Fund: All Classes	Various	99.96%
Fidelity® Intermediate Bond Fund*	FTHRXX	25.00%
Fidelity® Intermediate Government Income Fund	FSTGX	46.29%
Fidelity® Intermediate Treasury Bond Index Fund: All Classes	Various	99.90%
Fidelity® Investment Grade Bond Fund*	FBNDX	35.86%
Fidelity® Investments Money Market Government Portfolio: All Classes	Various	53.90%
Fidelity® Investments Money Market Prime Money Market Portfolio: All Classes*	Various	2.49%
Fidelity® Investments Money Market Prime Reserves Portfolio: All Classes*	Various	1.16%
Fidelity® Investments Money Market Treasury Only: All Classes	Various	100.00%
Fidelity® Investments Money Market Treasury Portfolio: All Classes*	Various	40.10%
Fidelity® Limited Term Bond Fund*	FJRLX	4.40%
Fidelity® Limited Term Government Fund	FFXSX	54.24%
Fidelity® Long-Term Treasury Bond Index Fund: All Classes	Various	99.87%
Fidelity Managed Retirement 2005 Fund <sup>SM*</sup>	FIROX	18.52%
Fidelity Managed Retirement 2010 Fund <sup>SM*</sup>	FIRQX	14.97%
Fidelity Managed Retirement 2015 Fund <sup>SM*</sup>	FIRSX	11.63%
Fidelity Managed Retirement 2020 Fund <sup>SM*</sup>	FIRVX	9.30%
Fidelity Managed Retirement 2025 Fund <sup>SM*</sup>	FIXRX	7.98%
Fidelity Managed Retirement Income Fund <sup>SM*</sup>	FIRMXX	22.06%

\*This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

## 2018 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

FUND/PORTFOLIO NAME	SYMBOL	PERCENTAGE
Fidelity® Multi-Asset Income Fund*	FMSDX	34.38%
Fidelity® Nasdaq Composite Index® Fund*	FNCMX	5.19%
Fidelity® Nasdaq Composite Index® Tracking Stock*	ONEQ	4.74%
Fidelity® New Markets Income Fund*	FNMIK	1.56%
Fidelity® Puritan® Fund: All Classes*	Various	10.31%
Fidelity® SAI Inflation-Focused Fund	FIFGX	96.13%
Fidelity® SAI International Minimum Volatility Index Fund*	FSKLX	1.07%
Fidelity® SAI Long-Term Treasury Bond Index Fund	FBLTX	99.93%
Fidelity® SAI Total Bond Fund*	FSMTX	27.14%
Fidelity® SAI U.S. Treasury Bond Index Fund	FUTBX	99.62%
Fidelity® Series Commodity Strategy Fund*	FCSSX	7.13%
Fidelity® Series Corporate Bond Fund*	FHMFY	2.68%
Fidelity® Series Emerging Markets Debt Fund*	FEDCX	1.95%
Fidelity® Series Government Bond Index Fund	FHNFX	96.45%
Fidelity® Series Government Money Market Fund*	FGNXX	56.52%
Fidelity® Series Inflation-Protected Bond Index Fund	FSIPX	99.97%
Fidelity® Series International Credit Fund*	FCDSX	1.32%
Fidelity® Series Investment Grade Bond Fund*	FSIGX	26.94%
Fidelity® Series Investment Grade Securitized Fund*	FHPFX	7.28%
Fidelity® Series Long-Term Treasury Bond Index Fund	FTLTX	99.89%
Fidelity® Series Short-Term Credit Fund*	FYBTX	8.55%
Fidelity® Series Treasury Bill Index Fund	FHQFX	99.77%
Fidelity® Short-Term Bond Fund*	FSHBX	20.40%
Fidelity® Short-Term Bond Index Fund: All Classes	Various	62.04%
Fidelity® Short-Term Treasury Bond Index Fund: All Classes	Various	99.93%
Fidelity Simplicity RMD 2005 Fund <sup>SM*</sup>	FIRPX	19.37%
Fidelity Simplicity RMD 2010 Fund <sup>SM*</sup>	FIRRX	15.25%
Fidelity Simplicity RMD 2015 Fund <sup>SM*</sup>	FIRUX	11.18%
Fidelity Simplicity RMD 2020 Fund <sup>SM*</sup>	FIRWX	8.36%
Fidelity Simplicity RMD Fund <sup>SM*</sup>	FIRNX	21.05%
Fidelity® Strategic Income Fund	FADMX	8.94%
Fidelity® Strategic Income Fund*	FSICX	6.47%
Fidelity® Strategic Real Return Fund*	FSRRX	6.73%
Fidelity® Sustainability Bond Index Fund: All Classes*	Various	36.90%
Fidelity® Total Bond Fund*	FTBFX	25.56%
Fidelity® Total Bond K6 Fund*	FTKFX	29.94%
Fidelity® Total Emerging Markets Fund*	FTEMX	1.10%
Fidelity® Treasury Money Market Fund: All Classes*	Various	40.06%
Fidelity® Treasury Only Money Market Fund	FDLXX	100.00%
Fidelity® U.S. Bond Index Fund: All Classes*	Various	30.87%
Strategic Advisers® Fidelity® Core Income Fund*	FIWGX	16.99%

\* This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

## 2018 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

FUND/PORTFOLIO NAME	SYMBOL	PERCENTAGE
Strategic Advisers® Core Income Fund*	FPCIX	20.25%
Strategic Advisers® Short Duration Fund*	FAUDX	7.34%
Strategic Advisers® Core Income Multi-Manager Fund: All Classes*	Various	17.47%
Strategic Advisers® Tax-Sensitive Short Duration Fund*	FGNSX	40.84%

Information for Strategic Advisers® funds will be added, if applicable, to the online version of this letter located in the Fidelity Mutual Fund Tax Information page on Fidelity.com in early March.

\* This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

## 2018 Percentage of Eligible Income from U.S. Government Securities for Exchange-Traded Funds (ETFs)

FUND/PORTFOLIO NAME	SYMBOL	PERCENTAGE
Fidelity Corporate Bond ETF*	FCOR	0.77%
Fidelity High Yield Factor ETF*	FDHY	-
Fidelity Limited Term Bond ETF*	FLTB	17.26%
Fidelity Low Duration Bond Factor ETF*	FLDR	10.98%
Fidelity Total Bond ETF*	FBND	22.94%

Information for Strategic Advisers® funds will be added, if applicable, to the online version of this letter located in the Fidelity Mutual Fund Tax Information page on Fidelity.com in early March.

\* This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.