

## TRANSCRIPT

# Planning and managing your investments on the go

*Presenters: Trey Jarrell and Jonathan Lord*

**Trey Jarrell:** All right, hello, and welcome in, everyone. My name is Trey Jarrell here with educational events at Fidelity Investments. Today's webinar is planning and managing your investments on the go. So on to the topic of today's webinar. Really, what's going to be interesting about this one, we're going to be spending some time doing some live demonstration of Fidelity's mobile app.

And we want to focus today on really how you create and manage a plan for your financial goals. We've got some great budgeting tools in the app that we're going to show as well, as well as how you can track some of your investment performance and asset allocation. And for today's presentation, I'm very excited to welcome in Jonathan Lord from the trading strategy desk team here. Jonathan, and I'll turn it over to you to introduce yourself right here before we get going.

**Jonathan Lord:** Yeah, appreciate that. This is exciting because, really, a lot of the time I spend with the trading strategy desk, what we are doing is presenting on active Trader Pro and fidelity.com Talking through things like technical analysis options. So this is a nice little step back. Something that we don't get

to present on much, which is the app, the application itself or our other applications you'll see here in front of you that we do have through Fidelity Investments.

Historically, if I was going to show somebody the app, they had been sitting next to me looking over my shoulder. So this is a great way for you guys to look over our shoulders today. Take a look at what we have to offer on the app at your fingertips. So it's going to be an exciting one for us. We did one prior, of course, being me and Trey. But we got to talk through the research on this and placing trades and looking at charts.

So taking a different route today. Going back to concepts like budgeting as you mentioned or saving, looking at goals, some of those long-term, and even short term goals that you might have. Utilizing this concept of planning. If you do use fidelity.com and then we don't use the app, you can do a lot of almost all the same stuff. And then it communicates between the app and fidelity.com when you use that.

So if you want to follow along and you're not on the app, just go to your page on fidelity.com and hit the planning button. You'll see all these same topics, information that'll flow between that and the application that you are using. So just an exciting time to be able to have all of this in your pocket.

If you're willing to keep an eye on things, if you're sitting at the airport, baseball game, whatever you want to do and check up on your investments and on your personal financial planning, this is the time to do it. So we'll get started this year, of course. As mentioned, Trey lets you introduce how to maybe download this. Get into the actual app itself.

**Trey Jarrell:** Yeah, absolutely, Jonathan. And definitely want to encourage you at home, if you have your phone in front of you. Usually, when you're watching a presentation, will focus on it. This is a time that's going to be OK to pull up your phone and follow along there as well. We're going to be doing this demonstration on an iPhone here today. But absolutely, this is available for Android as well.

Step one for you is just to make sure you download the app. If you are on Apple, head to the App Store. If you're on your Android device, head to the Google Play store. Type in Fidelity Investments to pull up a list of apps. So I'd like to take just a moment. Once you do that search, you'll get a page similar to this here to list you all the apps.

What we're going to be looking at here today, specifically, is the Fidelity investment app. But Jonathan, as we see here, there are actually a number of other apps that Fidelity offers here. Any other that you want to highlight before we jump into the main app?

**Jonathan Lord:** Yeah, we've been getting a lot of comments and seeing a lot of the Fidelity bloom out there, which is kind of utilizing some of the behavioral finance, behavioral economics ideas for putting some money aside. Also has some interesting rewards that are coming up in terms of some of these offers. Go up and read on that if you will, [fidelity.com/mobile/bloom](https://fidelity.com/mobile/bloom). Or you can view it here by clicking on that bloom app.

Of course, lots of other different ones that we can get into. But specifically, we want to talk through our main one today, the Fidelity Investments. You can see that typical logo there. You'll be clicking on that and diving into it. But a lot of great stuff. Wanted to clarify, though, if you see that one, that is still a Fidelity application.

**Trey Jarrell:** Absolutely. Thanks, Jonathan. So I'm going to go ahead and just switch the screen over to the app itself. So I'd just like to mention everyone on here, once you pull up the Fidelity app, your login is going to be the same login that you use on [fidelity.com](https://fidelity.com) to pull you right into the main page. And this is going to be the first page that you're viewing here. We're looking at a test account here today that has one account.

And we'll just start with a quick overview of the main page. We're going to get a great overview here of all of our accounts as you see. We just have one in here. But I'll give you our total balances. But also, a great look at performance

here on a couple of different views here. We can go back, see how our account is tracked over the last month or year or a year to date here as well.

We can also get a nice little overview of markets. And we have some other shortcuts on here that allow us to take a deeper look at recent account activity.

We can go into our positions. Look at tax forms. And I want to take a quick moment just to jump into our investments here as well. We've got a couple of different views on here that we can view.

This is going to give us a quick look at all of our positions here. We can track quantity, last price here as well. I'd also like to highlight back on our main page. We can also simply click on our account as well or click on tap here on our phone. We're going to tap my account to bring in this more detailed views of our account. So this is going to focus now, specifically, on this account and allow us, again, to track how we've done over time.

We can see recent activity. So a great little overview here. We can get a nice view of all of our positions. But also down here, which is helpful is we can begin to track, really, a recent performance. How well we've done, perhaps, maybe versus some common benchmarks. And I think a topic that we'll address a little bit more today as we move along is something like our asset allocation. How are we allocated to our specific goals here? How much do we have in stock, foreign versus bonds?

And of course, as the market is changing as our investments are moving, these allocations are going to change as well. So always kind of an important thing to be paying attention to from here. So that's a little bit about how just to track the investments and allocations. So Jonathan, no big topic for us today is, really, how we begin to think about planning. What might be our next steps here to start thinking about a plan or a new goal?

**Jonathan Lord:** Yeah, keep this in mind, this little picture here, this circle that you see and how we break this down. We do a lot of the same thing. But we're doing it with a different concept, such as assets, liabilities, income, interest that you're spending. So this sort of asset allocation, we can think of the granularity under your account. We can think of overall as a person as your family or whatever it is that you're looking at in terms of your net worth.

So if you'll go ahead and tap at the bottom here and keep using that tap word, plan. If you didn't notice, it's kind of hard because you can't see. . You hit the plan OO checkmark down at the bottom of the screen. And what we are going to start out with is conceptually looking at your net worth. So if you take accounting 101 or any finance class, the first thing you hear about is going to be that concept of assets minus liabilities, equaling owner's equity or also known as your net worth. How much you own? Or what you're worth is?

Now, of course, there's various ways to calculate this. And it's going to be contingent on the inputs that you give it. If you'll get that-- I think you have to tap back one time to go back to the net worth, the original one, that first page. But we'll see at the top there-- there you go-- that net worth total. Just a basic math that says, here's what I owe or here's what I own. Those things together tells us that last number, that net worth number.

Now, we're going to need to make sure that the inputs are correct, of course. You can dive into each of these. There's going to be various things that you can do, such as link these two accounts. So you can do that. So your cash, your spending, we're just going to get into in terms of budgeting of your assets. What you're spending effectively. Making sure that the debt is on par with what you're actually using there. And we can understand some of the interest payments that will go into that. Setting up goals.

So this is a great place to start on that plan page, getting into the concepts of what these are. And then making sure we're either linking them. Or, of course, we know, it's Fidelity. We're a big company. We don't offer everything. We're not going to probably have every single asset that you have out there. And we understand that. That's definitely something that we can add in those. That we have that full picture of your financial well-being. And so we can make some determination going forward.

So again, as a company does the same thing, you should be doing this as a-- I mean, as a family or just somebody that's single, whatever it is, thinking about your net worth. Thinking about yourself as effectively a small business. That you have income streams. You have outflows. You have assets. You have liabilities. You have taxes you've got to pay. You've got to do all of these things together.

So thinking of it in that way, the best way to do that is to be cognizant of what you have. We always say, know what you own when we're talking about ETFs or mutual funds that we trade or the stocks that we trade. But you should know what you own and know what you owe, also, in terms of your overall financial well-being.

You can't ignore it. This is a great place to do that, to keep an eye on it, to track it, to have a good feel for what you're paying, what you're bringing in. And then also your goals that we'll dive into here shortly. Any comments on that one, Trey, as we dive into a few of these?

**Trey Jarrell:** Yeah, absolutely, Jonathan. Before we jump into the goals themselves, I'd like to take just a quick moment here. You saw our account that we pulled up had about \$10,000. We see our net worth on here. It looks significantly different. And the reason is because we've added a few hypothetical outside accounts and outside liabilities here as well. So I think this is going to be an



important step for everyone before you kick off your planning. And your goals is to really paint that full picture.

So what I'm going to do here is I'm actually going to tap for a moment at the very top of our page, where you see the assets, liabilities in those numbers.

We're going to tap that here with our finger. And this is going to bring us to that detailed page we had on just a moment ago. And I'd like to point out at the very top of this, you do have that ability to add a non-Fidelity account.

So, if you'd like to take a moment to add maybe money that you have in a bank account here, outside debts, mortgage, credit card, or whatever it may be, you can add that information in here. Now, you can specifically link certain accounts using the login. But if you'd like, you can just type in that information manually, which is what we've done here. Just putting in the figures for those outside assets or outside liabilities so you can sort of customize that depending on how you'd like to set this up.

Of course, if you're manually entering the data and using that to your plan, you'll need to make sure that you come in and edit those details as those values change. But here at the top, we can actually tap and scroll left and right to get a little bit more detail about those outside assets, whether they're investments like our Fidelity account here, real estate, or other. And we can

also get that breakdown for liabilities. Again, we can click the Add non-Fidelity account or tap that at the very top to go in and add those.

And as we scroll down here just by tapping with our finger moving it up, we can see some of those different assets and liabilities that we've added on here, whether it be our home net worth, our mortgage here for second house, college loan, whatever it may be, you can come in and track all of that information in here. So, I think this is going to be a great first step here that'll decide what we have outside and how we want to apply that to those goals.

So, Jonathan, I guess on to the main topic at hand here today, which is really begin to thinking about that idea of creating a plan or creating a goal itself. Now, on our main page here, we have gone through and added a couple of goals on here. But really, the way that we're going to think about this is we have a button on here for Add a New Goal. And this is going to pull up some of those particular goals here. Jonathan, if you want to maybe go through some of the common ones here. And we'll run through a hypothetical to show everyone how to set this up today.

**Jonathan Lord:** Yeah, absolutely. So, the big two are already showing. There is a reason for that. We are obviously, everybody has to be thinking about things in terms of retirement. No matter the age, you know that you're getting closer to that big event. Something we're all dealing with.

Building a college plan, number two. I got two small boys. Hey, we got to start thinking about it. But that can be at various points along the way, getting started, understanding some of the process for saving towards that plan. And we'll get into here shortly questions that you might have.

We have some great research and write-ups that go into these things that can kind of dive into, well, where am I in this process? We know it can be difficult at different times, different times in our lives. A lot of stuff going on out there. But this is something that's important to not put off. Go ahead and take a look at that and adding this in as a goal as a method of tracking those.

So, we're going to go set aside savings in this instance. Of course, we don't want to continue to beat down those two. there's a lot of research and a lot that we go into on those. So, let's think of things outside of that in terms of savings.

So, what can we help you save for? What you can see there, we've got a nice little list. Something like, oh, they're, hey I don't know. I just want to save something. Charitable giving. Again, these are interesting. Building wealth, just in general.

Obviously, big events. You want to be prepared for weddings, travel. We know you got the things that you need, you want to spend on. You also have the

things that you need to spend on. You're going to need some shelter. You're going to need that emergency fund.

Big part of financial planning is having that something set aside for that rainy day. You just don't know what's coming up. It's important. You've got the umbrella there, which is the obvious umbrella. Always be prepared for that rainy day.

So, let's go ahead and kind of look at this in terms of adding an emergency fund. Now, this is going to be dependent on you. Number one, your income. How much expenses you have will dictate, in a lot of cases, then the calculation for what do I need in terms of emergency.

How much do I need to have set aside in that instance, so I can get to that goal to be prepared and to sleep easy knowing if something were to occur, if I lost my job or if I had some kind of medical event, how much time do I have set aside? The traditional financial planning number we start with at six months. So, that can be very different, obviously, for each person.

We can just choose, of course, as we move through, a goal amount. Again, I'm just going to choose a round number of 20,000 here as a method of saying let's just keep that aside. Again, it can be very, very different for each person. I'm just grabbing a number off the top of my head, honestly.

Target date then, and this is going to be some pretty simple math. Again, the app is putting this together. So, we have a very quick and easy way to do this. But this is nice because it's going to automatically track and utilize this in terms of saving for your goal in the future.

So, now we can choose our target date. We've chosen, let's go out a few years here. And we go ahead and select that. And we get a quick and easy determination there. Well, again, simple math. You can do that with the calculator. But what we want to really focus on now is that progression towards a goal.

So, we have the ability to go ahead and it looks like we need to give it-- there you go-- number one. So, we can go in and actually add in what gets attributed or pointed towards that. You've got on here, my account. This is our test account. We only have one account, so on this test account.

But you can then again, go in and select if you have specific accounts set aside for something like this. And that might be one of the reasons that you do that and go open multiple accounts as a method of having it sectioned off. You'll note, of course, it says my account on there. You can do that going into fidelity.com, change the account name to make sure that it fits in with what you are trying to do with that money.

Sectioning it off or having one account and trying to think about and split that up can be more difficult. So, one way you can do this is say, OK, well, this is my travel account. This is my rainy day account. Name it whatever you want. But make sure that it's something that you can remember and set aside so that it's sectioned off appropriately so we have that ready to go.

Linking the non-Fidelity account, of course, is another great way to do that. As mentioned, I get it. You're not going to have every single penny with Fidelity. Definitely happens. You can go ahead and link that so you automatically have that put in there. Or you can set up and just do a manual entry to say, OK, I have it at another place but I'm not comfortable with the linking. Certainly, can do that as well. But we want you to have that plan in one place. And we'd love for you to have it here based on what we have created for you with the app and with the planning page on [fidelity.com](https://www.fidelity.com).

All right. Let's go ahead and we can say next here because we don't have any hypothetical external accounts to link in. But we can again, nice to show you this process along the way, get a little bit of the loading screen, of course. And well, there you go. Goal created.

So, we can go in and watch this. It's again, fairly simple. But as we move money into that account or we see that account grow, what we will see is that percentage moving along. Obviously, this account, we didn't link anything in

there. So, we'll be at, well, 0% towards our goal. Hey, Rome wasn't built in a day. You got to start somewhere. Small steps.

So, we've got zero. We will go ahead and, over time, as that account grows, you'll see that percentage start to accumulate. Like we've done, if you kind of go back to that other page there, Trey, where it had shown that walking through. We had a little travel one that we'd set up before. And we were partway to that goal. So, saving towards it, putting it aside, making sure that's sectioned off, and we understand what we're doing there. All right.

So, we see travel there. We got that one account set up for travel going towards a goal of 15,000. And we can dive into those and see over time as we're starting to put money towards those, getting closer to that goal there. All right. Trey, any thoughts here?

**Trey Jarrell:** Jonathan.

**Jonathan Lord:** Go ahead.

**Trey Jarrell:** I just mentioned on here, too, the importance of starting and setting that goal if you've gone through and this is the amount you need to save. And maybe that amount per month is too much. You can come in and adjust those. Over time, maybe you have some additional money that you put in outside of that monthly, maybe tax return, whatever it may be towards that goal. Keep in

mind that you can come in here and edit this goal at any time if those figures need to change or if you need to link anything else.

Simply tap on that goal. That's going to bring you back to this page. You can tap on the Edit Goal details down here at the bottom where you'll hit See All, and this will now bring us into the app. We can see that goal name. We can edit those assigned accounts. Or maybe we've reached our goal and we're set. We can remove that from our calendar and from our planning detail here and maybe begin to start thinking about the next one.

Jonathan, one other thing, maybe we'll make a quick mention of on here before we get into starting to think of some investments towards that goal is just maybe the importance of managing and analyzing your debt here as well. You mentioned this section being on here. But any other detail we want to show on here. And I'd just like to let the audience know what we're going to do. This is again, back on our main planning page. We got there by tapping the plan at the bottom right of our app. And now, we're going to click Analyze Debt to get a little bit more detail there.

**Jonathan Lord:** Those two, these are sort of your prongs of the idea of spending and saving as moving through, so we have our goals. But of course, we need to see what we're spending our money on that was there and sort of that budget side of things. And then, the debt is important to always have a grasp of when you



have accounts and you start to accumulate. Making sure that isn't negatively affecting that net worth and that, again, maybe you're paying down something like higher interest faster.

There you go. It says pay off debt faster. Words out of my mouth here. The ideas of calculating those, entering them, and then visualizing, OK, here's what I have to pay down. Is this sustainable? Where are some of those opportunities? And of course, by doing that, reducing that, making sure that you're financially healthy, saving towards those goals like the things that you want like that travel trip.

And like you mentioned here, at some point, you save up for traveling. I know when I end my vacation, I'm already thinking about the next place I'm going. You restart that over. But always be thinking about it, and having those plans, and making sure that savings is in place. That rainy day account's in place. Everything sort of working together as a whole unit for your savings, for your net worth.

So, this is a great little view as you showed. As he was kind of going over the top of that, it showed some of the details. We've added in a few kind of accounts, such as credit cards. Nice to just have again, that one place. We know, again, you're going to have various loans. You're going to have assets. You can see that we added a little boat in there.

We have all these things that you're setting up and setting aside over time and accumulating. Making sure that you have that in place in one place, as an understanding of what you own and what you owe there. Also, the ability to link some of these, if need be, on the same page for debt. So very important to understand where you stand.

This last time, like we mentioned, we're talking about our actual investments and trading. This time, we're thinking about these assets and liabilities in a different way. So, this is a great segue. You're saying, great. That's told me all of these things. I don't know where to start. I don't know what some of this means. I don't know when it comes to that savings account.

And think about this. If you're linking in your trading account or you're linking in that mutual fund account that is going towards travel, that might be moving around a lot. You've seen the market had over the last couple of years now some volatility. Seen some big drawdowns. Maybe you felt like you were invested in the wrong place at the wrong time. Definitely happens.

And so, you might see that travel go from 9,914. And that cut down, that I'm putting money into that at the same time the assets that I'm saving towards maybe not working in my favor. Or those longer-term goals, which seemed two years ago to be right on track, now starting to see that number starts to look a little bit different as we're going through a bear market.

So, maybe some of these concepts that we can dive into now, Trey, we'll be thinking about things from on that Discover button. What are some of the big terminology, the ideas that go into investments or into these big life events? What can I do to sort of armor myself by learning a little bit more about some of these concepts or thinking about a 529 versus a UTMA versus a Roth IRA for college savings? How do I approach those things? So, let's, going to show what we did there, Trey, and then we'll dive into a couple of these.

**Trey Jarrell:** Absolutely, Jonathan. So, what I did at the very bottom of the right on this menu, I clicked the Discover button here. And this is going to take us into now a few potential investment ideas that we can explore and research further. Now, you'll see this section for collections on here, which I think is a great place to start.

Now remember, when we're thinking about investing towards our goal, some thoughts that we want to have is whether that's a short-term goal or maybe a long-term goal. So, if you're investing for retirement, maybe that's very far away. You might be willing to be a little more aggressive with your equity exposure, knowing that you can handle the ups and downs of the market. If you're planning for something shorter-term, maybe that travel in six months, for example, your allocation may need to be more towards short-term investments. More of a cash style or short-term fixed income.

So, there's going to be a little difference in here, depending on what your goal is. But depending on what that goal is, we have a lot of choices that are built into this collections here, whether it's index funds, whether you're looking at mutual funds, ETFs, whether you'd like a specific theme. We'll highlight a couple, I think, that are great ways to help you think about starting a goal.

You'll notice we have one on here for zero minimum investment. And it means what it says right here. These are things that you can invest in with any starting amount, whether it's \$10 or \$100 just to get you going. And once you're in here, you can scroll up or down to see not only mutual funds but ETFs here as well, that help you meet that potential idea.

Now, maybe you're someone who's concerned about potential fees. Around here we have zero expense ratio funds. These are Fidelity Mutual funds that track particular indexes, that do so without an expense ratio. So, another way to think about starting.

And we didn't talk a lot about retirement here, as a goal. But let's click this collection because I think there's some really interesting things on here focused on retirement that help you maybe plan towards a specific date or goal. Now, we have one on here based on retirement date which actually allows you to come in here. And maybe you're thinking I'm looking at retiring

or maybe I'm saving money that I know I'll need in a specific year. Whichever goal that may be.

You'll notice at the top here we have a specific year. Right now, it's 2050.

Below this, we have a bar that we can actually scroll left and scroll right. As we change those years, the investment choices at the bottom are going to change as well. So, these mutual funds that are popping up here are a number of target date funds or funds that are geared towards you needing the money at that specific time.

These have allocations that are managed for that time frame. And those allocations are going to adjust as you get closer and closer to that date. So, it's a fund that's helping you manage for that specific date. And you'll get a list of those down here at the bottom.

You'll also notice on here if we go back, I'm just hitting the Back button one time to come to this focus on retirement. Maybe you have an idea of how you like to invest in terms of an allocation. So, this here 50% to 70% is just determining how much equity versus maybe fixed income you have in the fund.

As we scroll left, these are going to be our more conservative, more fixed income, less equity. These might be more appropriate for shorter-term type goals, higher equity, up to 85%. These might be something that is slightly

more appropriate for a longer-term goal depending on the amount of risk that you're willing to take. So, we're just giving this in some hypotheticals. But regardless of which one we choose, this is going to find a list of funds here that potentially meet that goal here for us.

I'll highlight one other thing. I'm just hitting the Back button, going back to our focus on retirement. If thinking about picking your own investments here is too much, there's also managed strategies here as well. Fidelity Go here is a robo advisor that you can access right on the app. And you'll notice it'll list the advisory fees right here as well as minimums for a 0 to 24,999 no fee. And you can see the advisory fee over that.

This is going to be where really Fidelity is taking over and managing those here for you. So, with that, that kind of covers our collection. I just like to point out on this particular page, whether you're looking more at stocks, ETFs, particular sectors, a ton of information on this Discover page.

Jonathan, time is really flying by here. I know we're right at our mark here. But I guess before we wrap up, Jonathan, any final things we may want to point out here or final thoughts before we close up for the webinar today?

**Jonathan Lord:** Yeah. I really like this Learn. You have to stop. You see the Discover. There, you got Learn. There you go. Give that a tap and you'll see this is another way to go through and read up on some of these concepts. We talked

about a few of these big life events. If you scroll down, obviously some great commentary and they'll be on some of these other topics that are near and dear to my heart, like trading strategies.

But also, have the life events, things that are coming up. You can read into these. They really go in depth. I think the one that we talked a little bit about today was the college planning one. When you clicked on that, the life events, there you go. Keep going. There you go. Navigating the college journey. You can see the various phases of this, even going into how to apply for colleges, the prep from early to later on in life, these concepts.

So, I do like this as a quick and easy guide to understanding some of the things like those accounts we mentioned, like the savings process, and those big life events that we're all going through. This is a nice place to go in and do a quick read up on them. But really enjoy presenting these concepts, being able to see that phone. It looks like. I'm glad you put a big charge on there. I can see the battery at the top there. We're good to go.

So, definitely, great to be able to present this and you guys to be able, again, to kind of look over our shoulder and say, here's what this looks like on the app. Play around with it. Note that some of the stuff is available on [fidelity.com](https://www.fidelity.com).

But you might find that you prefer something like that screener for the various mutual funds. More on the app. Place your trades through it. Have it all there at your fingertips, no matter where you are. Love that we were able to provide this to you guys and to show it to you.

**Trey Jarrell:** All right. Jonathan, I want to thank you for joining me here today in this demonstration. I want to thank our audience for tuning in and your questions here along the way.

END OF AUDIO FILE

*Investing involves risk, including risk of loss.*

Exchange-traded products (ETPs) are subject to market volatility and the risks of their underlying securities, which may include the risks associated with investing in smaller companies, foreign securities, commodities, and fixed income investments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. ETPs that target a small universe of securities, such as a specific region or market sector, are generally subject to greater market volatility, as well as to the specific risks associated with that sector, region, or other focus. ETPs that use derivatives, leverage, or complex investment strategies are subject to additional risks. The return of an index ETP is usually different from that of the index it tracks because of fees, expenses, and tracking error. An ETP may trade at a premium or discount to its net asset value (NAV) (or indicative value in the case of exchange-traded notes). The degree of liquidity can vary significantly from one ETP to another and losses may be magnified if no liquid market exists for the ETP's shares when attempting to sell them. Each ETP has a unique risk profile, detailed in its prospectus, offering circular, or similar material, which should be considered carefully when making investment decisions.

Any screenshots, charts, or company trading symbols mentioned are provided for illustrative purposes only and should not be considered an offer to sell, a solicitation of an offer to buy, or a recommendation for the security.



The Fidelity Bloom App is designed to help with your saving and spending behaviors through your Save and Spend accounts, which are brokerage accounts covered by SIPC insurance. They are not bank accounts and therefore are not covered by FDIC insurance.

Please carefully consider the plan's investment objectives, risks, charges, and expenses before investing. For this and other information on any 529 college savings plan managed by Fidelity, contact Fidelity for a free Fact Kit, or view one online. Read it carefully before you invest or send money.

Fidelity now offers the Fidelity ZERO Total Market Index Fund (FZROX), Fidelity ZERO International Index Fund (FZILX), Fidelity ZERO Large Cap Index Fund (FNILX), and Fidelity ZERO Extended Market Index Fund (FZIPX) available to individual retail investors who purchase their shares through a Fidelity brokerage account.

Target Date Funds are an asset mix of stocks, bonds and other investments that automatically becomes more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

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