

*Fidelity Viewpoints*<sup>®</sup> :

# Market Sense

The latest headlines, the current market conditions,  
and what it all means for you.



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# Our Speakers

## Host



**Ally Donnelly**  
**Video Podcast Team Lead, Fidelity Investments**

Ally Donnelly is a new member of the Fidelity family, having joined in 2021 as an Editorial Director. Her work focuses on communicating with our clients through innovative video and audio content. Prior to joining Fidelity, she was a longtime broadcast television journalist for NBC and NECN in Boston. Her work has been recognized with multiple Edward R. Murrow, Emmy, Associated Press and Gabriel awards throughout New England.

## Special guest panelists



**Lorna Kapusta**  
**Head of Women's Investors and Customer Engagement, Fidelity Investments**

Lorna Kapusta is head of Women and Investing at Fidelity Investments. In her role, Lorna is responsible for a firm-wide initiative committed to helping women become more engaged in their finances and ultimately, more confident investors. She regularly speaks to women across the country about the opportunity and impact of financial engagement and is often quoted in the media sharing Fidelity research, resources, and action steps to help women take control of their financial future.



**Ryan Viktorin**  
**Vice President, Personal Investing, Fidelity Investments**

Ryan is a Vice President, Financial Consultant at Fidelity Investments. She works with high-net-worth individuals and families in the areas of retirement planning, legacy planning, tax minimization, and investment strategy. She is a regular panelist for Fidelity's Women Talk Money program and is passionate about helping clients understand their financial picture so that they can securely and efficiently reach their goals.



Visit [Fidelity.com/WHM2023](https://Fidelity.com/WHM2023) or scan the QR code.

<sup>1</sup> 2021 Fidelity Women and Investing Survey

<sup>2</sup> Institute for Aging, 2021

<sup>3</sup> Anthony Tellez. "How Unemployment Reached a 50-year Low Despite Massive Layoffs". Forbes.com. February 3, 2023.

<sup>4</sup> Dana Anspach. "Annual Stock Market Returns by Year". TheBalanceMoney.com. Updated March 30, 2022.

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Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market, or economic developments, all of which are magnified in emerging markets. These risks are particularly significant for investments that focus on a single country or region.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed-income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed-income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer. Foreign investments involve greater risks than U.S. investments, and can decline significantly in response to adverse issuer, political, regulatory, market, and economic risks. Any fixed-income security sold or redeemed prior to maturity may be subject to loss.

Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors and companies.

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