

2016: Important Information for Individuals about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2016. These funds elected to pass through to their shareholders the foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit or an itemized deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction.

Finding Your Reportable Amount of Foreign Tax Paid by Your Fidelity Fund(s)

Fidelity reports your share of foreign tax paid by the mutual funds you owned during the year on your 1099 Tax Reporting Statement:

For Fidelity Brokerage Accounts—Go to the Supplemental Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 6, in the Details of 1099-DIV Transactions.

For Fidelity Funds (not brokerage) Accounts—See Form 1099-DIV, *Dividends and Distributions*, column 6.

Claiming a Tax Deduction

To claim foreign tax paid as an itemized deduction, use IRS Form 1040, Schedule A.

Claiming a Tax Credit

To claim foreign tax paid as a tax credit, note the following:

- (1) If your total creditable foreign taxes paid are **not more than \$300** (\$600 if married filing jointly) and you meet all the other requirements listed in the IRS Instructions for Form 1040, you may elect to claim a foreign tax credit directly on Form 1040, line 48, without regard to the foreign tax credit limitation and without filing Form 1116, *Foreign Tax Credit (Individual, Estate, or Trust)*. This election is not available to estates or trusts.
- (2) If your total creditable foreign taxes paid are **more than \$300** (\$600 if married filing jointly) or you are otherwise ineligible to take advantage of reporting the foreign tax credit directly on Form 1040, line 48, you generally will be required to file Form 1116, *Foreign Tax Credit (Individual, Estate, or Trust)*, with your Form 1040. When completing Form 1116, you may be required to report your share of foreign taxes paid by each fund and your foreign source income received from each fund.

To determine your share of foreign source income received from a fund, you can use one of two methods:

Method 1: To calculate your foreign source income, multiply the Total Ordinary Dividends (1a) amount reported for that fund by the foreign source income percentage shown for that fund on the following pages.

This method can only be used if (1) the highest rate of tax imposed on your taxable income (excluding net capital gain and qualified dividend income) is at or below 28%, and (2) your cumulative foreign qualified dividend income and foreign long-term capital gains from all sources are less than \$20,000. To calculate your foreign qualified dividend income from a Fidelity fund, multiply the Total Ordinary Dividends (1a) amount reported for that fund by the foreign source qualified dividend percentage shown for that fund on the following pages.

Method 1 should also be used if you cannot treat any portion of your foreign dividends as qualified dividends (for example, if you did not satisfy the holding period requirement for qualified dividends).

Method 2: If you do not satisfy the requirements to use Method 1, you are required to adjust the amount of foreign source income that is attributable to foreign qualified dividends as part of the foreign tax credit calculation on IRS Form 1116. The foreign source income percentage and foreign source qualified dividend percentage for each fund (which are needed for the calculation) are shown on the following pages.

Finding Your Ordinary Dividends (1a) Amount per Fund

For Fidelity Brokerage Accounts—Go to the Supplemental Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 1a, in the Details of 1099-DIV Transactions.

For Fidelity Funds (not brokerage) Accounts—See Form 1099-DIV, *Dividends and Distributions*, column 1a.

Note: If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about calculating foreign source income attributable to foreign qualified dividends,¹ or about reporting foreign taxes paid more generally, please see the instructions to Form 1116 (<http://www.irs.gov/pub/irs-pdf/i1116.pdf>) and the IRS website (<http://www.irs.gov/Individuals/International-Taxpayers/Foreign-Tax-Credit-Compliance-Tips>) or IRS Publication 514 (<http://www.irs.gov/pub/irs-pdf/p514.pdf>).

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit our website at **Fidelity.com/tax**, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

¹Qualified dividends are generally dividends on stock from domestic corporations and certain qualified foreign corporations for which certain holding period requirements are satisfied. Qualified dividends are taxed at reduced federal income tax rates and those ordinary dividends that may qualify to be taxed at one of those reduced rates are reported as qualified dividends on Form 1099-DIV.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

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2016 Fidelity Funds Foreign Source Income Percentages for Non-Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage*	Foreign Source Qualified Dividend Income Percentage
Fidelity Advisor® Emerging Asia Fund: All Classes	Various	100.00%	100.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes (All Distributions Except February 12, 2016 & December 2, 2016)	Various	100.00%	0.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes (Distributions - February 12, 2016 & December 2, 2016)	Various	0.00%	0.00%
Fidelity Advisor® Global Equity Income Fund: All Classes (All Distributions)	Various	100.00%	100.00%
Fidelity Advisor® Gold Fund: All Classes (Distribution - April 15, 2016)	Various	35.36%	20.43%
Fidelity Advisor® Gold Fund: All Classes (Distribution - December 16, 2016)	Various	17.17%	17.17%
Fidelity® Canada Fund: Retail & Institutional Classes	Various	100.00%	84.95%
Fidelity® China Region Fund: Retail & Institutional Classes	Various	100.00%	70.35%
Fidelity® Diversified International Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Emerging Asia Fund	0351	100.00%	80.37%
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Emerging Markets Discovery Fund: Retail & Institutional Classes (All Distributions)	Various	100.00%	63.59%
Fidelity® Emerging Markets Fund: Retail & Institutional Classes (All Distributions)	Various	100.00%	100.00%
Fidelity® Emerging Markets Index Fund: All Classes	Various	100.00%	56.88%
Fidelity® Europe Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Four-in-One Index Fund (Distribution - April 15, 2016)	0355	0.00%	0.00%
Fidelity® Four-in-One Index Fund (Distribution - December 28, 2016)	0355	36.10%	31.37%
Fidelity® Global Balanced Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Global Commodity Stock Fund: Retail & Institutional Classes	Various	70.21%	46.50%
Fidelity® Global Equity Income Fund (All Distributions)	2406	83.84%	81.20%
Fidelity® Global ex U.S. Index Fund: All Classes	Various	96.90%	83.09%
Fidelity® Global Strategies Fund: Retail & Institutional Classes (Distribution - July 15, 2016)	Various	5.14%	2.89%
Fidelity® Global Strategies Fund: Retail & Institutional Classes (Distribution - December 28, 2016)	Various	31.32%	26.01%
Fidelity® Global Strategies Fund: Retail & Institutional Classes (Distribution - December 30, 2016)	Various	0.00%	0.00%
Fidelity® International Capital Appreciation Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® International Discovery Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® International Enhanced Index Fund (Distribution - April 15, 2016)	2010	100.00%	100.00%

*Please note that the foreign source income percentage has not been adjusted for qualified dividends from foreign corporations. As discussed above, you may need to adjust your foreign source income if it is attributable to foreign qualified dividends.

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Fund Name	Fund Number	Foreign Source Income Percentage*	Foreign Source Qualified Dividend Income Percentage
Fidelity® International Enhanced Index Fund (Distribution - December 9, 2016)	2010	98.55%	95.78%
Fidelity® International Growth Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® International Index Fund: All Classes (Distribution - April 15, 2016)	Various	100.00%	100.00%
Fidelity® International Index Fund: All Classes (Distribution - December 16, 2016)	Various	94.36%	86.16%
Fidelity® International Real Estate Fund: Retail & Institutional Classes	Various	50.40%	25.53%
Fidelity® International Small Cap Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® International Small Cap Opportunities Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® International Value Fund: Retail & Institutional Classes	Various	100.00%	85.85%
Fidelity® Japan Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Japan Smaller Companies Fund	0360	68.39%	68.39%
Fidelity® Latin America Fund: Retail & Institutional Classes (All Distributions)	Various	100.00%	59.65%
Fidelity® Multi-Manager 2005 Fund: All Classes	Various	16.16%	16.16%
Fidelity® Multi-Manager 2010 Fund: All Classes	Various	16.07%	16.07%
Fidelity® Multi-Manager 2015 Fund: All Classes	Various	22.17%	22.17%
Fidelity® Multi-Manager 2020 Fund: All Classes	Various	24.70%	24.70%
Fidelity® Multi-Manager 2025 Fund: All Classes	Various	27.79%	27.79%
Fidelity® Multi-Manager 2030 Fund: All Classes	Various	33.10%	33.10%
Fidelity® Multi-Manager 2035 Fund: All Classes	Various	38.14%	38.14%
Fidelity® Multi-Manager 2040 Fund: All Classes	Various	40.32%	40.32%
Fidelity® Multi-Manager 2045 Fund: All Classes	Various	38.20%	38.20%
Fidelity® Multi-Manager 2050 Fund: All Classes	Various	37.88%	37.88%
Fidelity® Multi-Manager 2055 Fund: All Classes	Various	38.10%	38.10%
Fidelity® Multi-Manager 2060 Fund: All Classes	Various	37.69%	37.69%
Fidelity® Multi-Manager Income Fund: All Classes	Various	23.61%	23.61%
Fidelity® New Markets Income Fund (All Distributions Except February 12, 2016 & December 2, 2016)	0331	100.00%	0.00%
Fidelity® New Markets Income Fund (Distributions - February 12, 2016 & December 2, 2016)	0331	0.00%	0.00%
Fidelity® Nordic Fund	0342	100.00%	100.00%
Fidelity® Overseas Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Pacific Basin Fund	0302	100.00%	100.00%
Fidelity® SAI Emerging Markets Index Fund	2809	61.22%	31.08%
Fidelity® SAI International Index Fund	2808	74.43%	69.10%
Fidelity® SAI International Minimum Volatility Index Fund	2760	88.81%	58.20%

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Fund Name	Fund Number	Foreign Source Income Percentage*	Foreign Source Qualified Dividend Income Percentage
Fidelity® Total Emerging Markets Fund: Retail & Institutional Classes	Various	100.00%	37.93%
Fidelity® Total International Equity Fund: Retail & Institutional Classes	Various	100.00%	100.00%
Fidelity® Total International Index Fund: Investor, Institutional, Premium, & Institutional Premium Classes (All Distributions)	Various	60.08%	48.89%
Select Gold Portfolio (Distribution - April 15, 2016)	0041	35.36%	20.43%
Select Gold Portfolio (Distribution - December 16, 2016)	0041	17.17%	17.17%
Strategic Advisers® Emerging Markets Fund	2261	100.00%	97.66%
Strategic Advisers® Emerging Markets Fund of Funds: All Classes (Distribution - December 28, 2016)	Various	100.00%	100.00%
Strategic Advisers® Emerging Markets Fund of Funds: All Classes (Distribution - December 30, 2016)	Various	0.00%	0.00%
Strategic Advisers® International Fund (Distribution - April 15, 2016)	1557	100.00%	100.00%
Strategic Advisers® International Fund (Distribution - December 28, 2016)	1557	95.57%	89.88%
Strategic Advisers® International II Fund (Distribution - April 15, 2016)	1848	100.00%	100.00%
Strategic Advisers® International II Fund (Distribution - December 28, 2016)	1848	99.59%	91.99%
Strategic Advisers® International Multi-Manager Fund: All Classes	Various	100.00%	100.00%

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