Like many companies, we are constantly evaluating our operating structure with a goal of streamlining and adding value to clients. To that end, **Fidelity Personal and Workplace Advisors LLC** (“FPWA”), a co-adviser for Fidelity Personalized Planning and Advice at Work (“FPPA”), is merging with another Fidelity investment adviser, **Strategic Advisers LLC** (“Strategic Advisers”), the other co-adviser for FPPA, on March 31, 2025.

Following the merger, Strategic Advisers will serve as the sole investment adviser to the program and will continue to provide discretionary portfolio management services under FPPA. In addition, following the merger, the financial planning services associated with FPPA that are currently provided by FPWA will be provided by Strategic Advisers, and the Fidelity representatives who support FPPA will be registered with Strategic Advisers.

Strategic Advisers has operated as a Fidelity investment adviser since 1977. **Personnel, the services participants receive, and the fees paid will not change, and you and your participants can continue to work with us as you do today.**

You will receive additional information related to the merger of FPWA into Strategic Advisers at the end of 2024, including a communication regarding the assignment of FPWA’s responsibilities to Strategic Advisers. Participants will also be notified in advance of the merger. **The merger will take place automatically, and no action is required by you or your participants.**

If you have questions, contact your Fidelity representative.