



## Special Offers from Fidelity Investments for Goldman Sachs Employees and Related Persons\*

### Offer details†

Goldman Sachs employees and related persons are eligible for the following:

- Access to a wide offering of advisory solutions available from Fidelity. Relax knowing you are in an enhanced relationship with Fidelity, in which we will manage your account for you, and our investment team will continually manage and monitor your managed account investments to align with your personal goals.
- 20% discount off the gross advisory fee of Fidelity® Portfolio Advisory Services accounts through Fidelity® Wealth Services.

#### **Investment management solutions designed to help meet your needs**

Based on your responses to an Investor Profile Questionnaire, your account will be managed to an appropriate long-term asset allocation.

#### **Dedicated support through a team, individuals, and Fidelity.com**

You will receive a toll-free number to contact our Fidelity representatives to open your account, and, with most Fidelity managed accounts, you'll also receive access to a member of our Client Management Team for ongoing support of your managed account.

#### **Investments designed for Fidelity® Wealth Services' clients only**

Some of our managed accounts have access to investments typically available only to large institutional investors.

#### **One advisory fee<sup>1</sup>**

With a Fidelity managed account, you will not pay Fidelity any commissions or rebalancing fees.

#### **Online access**

Your managed accounts can be viewed on Fidelity.com, and you have access to content from our investment team.

# Professionally managed accounts from Fidelity



**SPECIAL OFFERS FOR GOLDMAN SACHS EMPLOYEES AND RELATED PERSONS:** Fidelity can take on the hard work of investing by providing you with access to professional money management to help you reach your investing goals.

## DIGITAL ADVICE

### Fidelity Go®

- A diversified portfolio of Fidelity stock and bond funds, seeking to track the market and managed over time
- Personalized to your retirement or savings goal
- Access to Personalized Planning & Advice coaching team to assess spending debt and planning for retirement (*available for balances \$25,000 and above*)

General eligibility <sup>2</sup>	Fees
No minimum	\$0: Under \$25,000 0.35%: \$25,000+

**GOLDMAN SACHS EMPLOYEE RULES:**  
You cannot fund an account with pre-owned individual securities

**DISCOUNT:**  
None available at this time

## ADVICE WITH ACCESS TO A TEAM OF PLANNERS

### Fidelity Advisory Services Team

Through Fidelity® Wealth Services

- A diversified portfolio of stock and bond funds, managed with tax-smart investing techniques through market conditions
- Access to financial planners for key savings goals, including saving for retirement and generating income in retirement

General eligibility <sup>3</sup>	Fees
\$50,000	1.10%

**GOLDMAN SACHS EMPLOYEE RULES:**  
You cannot fund an account with pre-owned individual securities

**DISCOUNT:**  
20% for Goldman Sachs employees and related persons

## A DEDICATED 1:1 ADVISOR SUPPORTED BY A TEAM OF SPECIALISTS

### Fidelity Wealth Management

- Your own dedicated advisor to assist you with implementing a variety of managed diversified portfolio strategies that can be personalized for you and your investment goals, such as saving for retirement, college, home purchase, and income in retirement
- Access to estate, trust, and investment planning specialists
- *For Fidelity® Wealth Services clients:* A diversified portfolio of stock and bond funds managed with tax-smart investing techniques through market conditions, with enhanced personalization
- *For Fidelity® Strategic Disciplines clients:* A personalized portfolio of individual municipal bonds customized to your national or state portfolio preferences (as applicable, not available in all states)

General eligibility <sup>4</sup>	Fees <sup>5</sup>
\$500K	0.35% to 1.50%

**GOLDMAN SACHS EMPLOYEE RULES:**

For Fidelity Wealth Services

- You cannot fund an account with pre-owned individual securities
- You cannot invest in separately managed account ("SMA") sleeves that invest in individual securities

For Fidelity Strategic Disciplines

You can only invest in municipal SMAs:

- Fidelity® Intermediate Municipal Strategy
- Breckinridge Intermediate Municipal Strategy

**DISCOUNT:**

20% for Goldman Sachs employees and related persons on Fidelity® Portfolio Advisory Services<sup>SM</sup> accounts offered through Fidelity® Wealth Services

If you have any questions, please email Goldman Sachs Global Compliance at [gsglobalcompliance@ny.email.gs.com](mailto:gsglobalcompliance@ny.email.gs.com).

Information provided is educational in nature, is not individualized, and is not intended to serve as the primary basis for your investment or tax-planning decisions.

We're here for you.



A Fidelity representative is always available to answer your questions. Getting started is simple.

Meet with a local representative at a [branch near you](#), call us at 866.225.9325, option 2, or visit [Fidelity.com/goldmansachs](https://www.fidelity.com/goldmansachs).

Goldman Sachs and Fidelity Investments are independent entities and are not legally affiliated.

Please note: It is the responsibility of all Goldman Sachs personnel to ensure that they are adhering to firm and divisional personal trading policies. For more information, please email [gsglobalcompliance@ny.email.gs.com](mailto:gsglobalcompliance@ny.email.gs.com) or contact your divisional compliance officer.

**Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

\*The term "related persons" is defined by Goldman Sachs as relatives living in the same household or as relatives who are financially dependent. These "related persons" are part of a group of Goldman Sachs employees, spouses, and significant others who are required to have electronic monitoring. This offer is not intended for *any* individual related to a Goldman Sachs employee.

<sup>1</sup>Fidelity reserves the right to terminate this discount within 90 days of written notice.

<sup>1</sup>Program advisory fees are calculated and charged at the account level. The advisory fee does not cover charges resulting from trades effected with or through broker-dealers other than affiliates of Fidelity Personal and Workplace Advisors LLC (FPWA), markups or markdowns by broker-dealers, transfer taxes, exchange fees, regulatory fees, odd-lot differentials, handling charges, electronic fund and wire transfer fees, or any other charges imposed by law or otherwise applicable to your account. You will also incur underlying expenses associated with the investment vehicles selected.

<sup>2</sup>Your account balance must be at least \$10 for Fidelity to invest your money according to the selected investment strategy.

<sup>3</sup>Fidelity® Wealth Services (FWS) offers three service levels: Fidelity Advisory Services Team, Fidelity Wealth Management, and Fidelity Private Wealth Management. Each level has its own fees, features, and eligibility requirements. Minimum investment to enroll is \$50,000. Refer to the FWS Program Fundamentals for more details.

<sup>4</sup>FWS Wealth Management service-level clients and all Fidelity® Strategic Disciplines (FSD) clients must generally qualify for support from a dedicated Fidelity advisor, which is based on a variety of factors (for example, a client with at least \$500,000 invested in an eligible Fidelity account(s) would typically qualify). Account investment minimum is \$50,000 for FWS, \$100,000 for an FSD equity strategy, and \$350,000 for an FSD bond strategy. Non-discretionary financial planning for Fidelity Strategic Disciplines clients if they qualify for Private Wealth Management.

<sup>5</sup>Fees reflect the range of advisory fees applicable to accounts managed through FSD (0.35%–0.40%) and FWS (0.50%–1.50%). At the \$2 million investment level, advisory fees start at 0.40% for FSD accounts and 1.04% for FWS accounts.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

Generally, among asset classes, stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities, including leveraged loans, generally offer higher yields than investment-grade securities but also involve greater risk of default or price changes.

The advisory fees quoted do not include, as applicable depending on the offering, the SMA Manager Fee applicable to certain FWS accounts, charges resulting from trades effected with or through broker-dealers other than Fidelity affiliates, markups or markdowns by broker-dealers, transfer taxes, exchange fees, regulatory fees, odd-lot differentials, handling charges, electronic fund and wire transfer fees, or any other charges imposed by law or otherwise applicable to your account. You will also incur any applicable underlying expenses associated with the investment vehicles purchased for your account. For more details, review the relevant Program Fundamentals. The Gross Advisory Fee for Advisory Services Team accounts will be higher than the Gross Advisory Fee for Wealth Management and Fidelity Private Wealth Management® accounts when Advisory Services Team account balances exceed \$1.375 million in average daily assets individually or when aggregated with other eligible accounts. The Gross Advisory Fee for Fidelity Managed FidFolios accounts will be higher than the Gross Advisory Fee for Fidelity Strategic Disciplines accounts when Fidelity Managed FidFolios accounts exceed \$1 million in average daily assets. Refer to the Fidelity Wealth Services and Fidelity Managed FidFolios Program Fundamentals for more details.

Tax-smart investing techniques are applied in managing certain taxable FWS, FSD, and Fidelity Managed FidFolios<sup>SM</sup> accounts on a limited basis, at the discretion of the portfolio manager, primarily with respect to determining when assets in a client's account should be bought or sold. Assets contributed may be sold for a taxable gain or loss at any time. There are no guarantees as to the effectiveness of the tax-efficient investing techniques applied in serving to reduce or minimize a client's overall tax liabilities, or as to the tax results that may be generated by a given transaction.

**Fidelity Go®, Fidelity® Wealth Services, Fidelity Managed FidFolios<sup>SM</sup>, and Fidelity® Strategic Disciplines are advisory services offered by Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser, for a fee.** Portfolio Advisory Services accounts are discretionary investment management accounts offered through Fidelity® Wealth Services. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, FBS, and NFS are Fidelity Investments companies.

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