

# Claimant Statement Form—Income Annuity

Use this form to complete the settlement of your inherited income annuity contract. If you need more room for information or signatures, make a copy of the relevant page.

## Helpful to Know

- To process settlements on multiple contracts, submit a separate form for each contract.
- To designate new beneficiaries to your inherited annuity, complete the *Beneficiary Form for Annuities*.
- If you are claiming the proceeds on behalf of the beneficiary, you will need to provide additional paperwork. See Section 2 for details.

## 1. Information about the Deceased

Name	Annuity Contract Number

## 2. Information about the Beneficiary (Person who will receive the proceeds.)

Mobile phone number and email are required for account security, transactional alerts, and delivery of other communications.

Name	U.S. Social Security or Taxpayer ID Number		
Date of Birth MM DD YYYY	Mobile Phone	Secondary Phone	
Email			

### Legal/Residential Address

Cannot be a PO box, mail drop, or c/o.

Address			
City	State/Province	ZIP/Postal Code	Country

### Mailing Address

Same as legal/residential address ▶ *Default if no other information indicated below.*

Address			
City	State/Province	ZIP/Postal Code	Country

### Additional Information *Skip to Section 3 below if you are the beneficiary.*

Complete this section only if you are claiming these proceeds on behalf of the beneficiary.

Check **ONLY** one.

I am filing on behalf of the beneficiary as:

- Power of Attorney *Complete the "Durable Power of Attorney—Affidavit and Indemnification, Annuities" form and include a fully executed durable power of attorney document.*
- Guardian of a Minor Beneficiary *Include proof of guardianship/conservatorship.*

Form continues on the next page. ▶▶

### 3. Settlement Options

Your selection is irrevocable and all options may not be available to all beneficiaries. The **Transfer to Inherited IRA** and **Lump-Sum Options** constitute a full surrender of the contract.

Check no more than one option. Provide required information.

**Continuation Option**

**Transfer to a Fidelity Inherited IRA** *Qualified annuity contracts ONLY. Proceeds are directly deposited to the core position.*

Fidelity Inherited IRA Account Number

**Transfer to an Inherited IRA at a non-Fidelity institution.** *Proceeds are paid via check. Include a completed Transfer of Assets form and a Letter of Acceptance from the institution that will receive the funds.*

For Benefit Of			
Address			
City	State/Province	ZIP/Postal Code	Country

**Lump-Sum Option: Check**

**Lump-Sum Option: to Fidelity Account.** *Proceeds are directly deposited to a nonretirement account. Note that distributions to a brokerage account will be deposited to the core position only.*

Fidelity Nonretirement Account Number	Fidelity Fund Name or Symbol <i>Mutual fund accounts ONLY.</i>

### 4. Tax Withholding

The taxable portion of your annuity income payments are subject to federal and, where applicable, state income tax withholding, unless you choose not to have withholding apply below (if you are a U.S. citizen or other U.S. person). If no federal withholding election is affirmatively made, or a valid taxpayer identification number is not provided, we will withhold tax from your payments as if your filing status is single, with no adjustments in Steps 2 through 4 of the *IRS W-4P Form*. If you choose not to have withholding apply, or if you do not have enough federal income tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. The withholding instructions provided will remain in effect for all withdrawals until you either revoke them or give us new instructions.

Check one in each column.

#### Federal

Do NOT withhold federal taxes

Withhold federal taxes at the rate, or in the amount, of:

Percentage	<b>OR</b>	Dollar Amount
%		\$

For assistance in determining a dollar withholding amount, you may review the **Federal Tax Withholding—Income Annuities** addendum attached at the end of this form.

**Please note that this addendum is for reference only and does not need to be returned.**

#### State

Do NOT withhold state taxes unless required by law

Withhold state taxes at the rate, or in the amount, of:

Percentage	<b>OR</b>	Dollar Amount
%		\$

State of Residence

Form continues on the next page. ►►



## 5. EFT Information (Complete this section to receive annuity payments via direct deposit.)

**Please note: This is only available for the Continuation Option.)**

Allow 2–3 business days after the date of withdrawal for the funds to be deposited in your bank account.

- Electronic funds transfer (EFT) to bank or credit union account using EFT instructions ALREADY IN PLACE on the contract.

Checking or Savings Account Number
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Allow 7–10 business days to set up EFT.

- Set up EFT to bank or credit union account. *Your annuity contract and non-annuity account must have at least one owner's name in common.*

Checking ▶ Attach a **voided check** with your full name preprinted on it or an account statement. Deposit slip is NOT accepted.

Savings ▶ Attach a **deposit slip** with your full name preprinted on it or an account statement.

**Ask your bank for the correct routing number.**

If you do not attach a voided check, or a savings deposit slip or bank statement, you **MUST** obtain a medallion signature guarantee in Section 7.

Bank Routing Number <small>Nine digits, starts 0, 1, 2, 3, or 4.</small>	Bank Name
Checking or Savings Account Number	Checking or Savings Account Owner Name

### Fidelity Nonretirement Account

Your annuity contract and nonretirement account must have at least one owner's name in common. *Note that distributions to a brokerage account will be deposited to the core position only.*

Fidelity Nonretirement Account Number	Fidelity Fund Name or Symbol <small>Mutual fund accounts ONLY.</small>
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## 6. State Fraud Notices

Read the warning for the state where you reside.

<p><b>Alabama, Louisiana, Rhode Island, and West Virginia</b>—Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.</p>	<p><b>Arkansas, Colorado, New Mexico, and Pennsylvania</b>—Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.</p>
<p><b>Alaska</b>—A person who knowingly and with intent to injure, defraud, or deceive an insurance company files a claim containing false, incomplete or misleading information may be prosecuted under state law.</p>	<p><b>California</b>—For your protection California law requires the following to appear on this form. "Any person who knowingly presents a false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in a state prison."</p>
<p><b>Arizona</b>—For your protection Arizona law requires the following statement to appear on this form. Any person who knowingly presents a false or fraudulent claim for the payment of a loss is subject to criminal and civil penalties.</p>	<p><b>Delaware, Florida, Idaho, and Indiana</b>—Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony.</p>

State Fraud Notices continues on the next page. ▶▶



<p><b>Kentucky</b>—Any person who knowingly and with intent to defraud any insurance company or other person files a statement of claim or application containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.</p>	<p><b>New Jersey</b>—Any person who knowingly files a statement of claim or application containing any false or misleading information is subject to criminal and civil penalties.</p>
<p><b>Maine, Tennessee, Virginia, and Washington</b>—It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or denial of insurance benefits.</p>	<p><b>Ohio</b>—Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.</p>
<p><b>Maryland</b>—Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.</p>	<p><b>Oklahoma</b>—WARNING: Any person who knowingly, and with intent to injure, defraud, or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.</p>
<p><b>Minnesota</b>—A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.</p>	<p><b>Texas</b>—Any person who knowingly provides a false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.</p>
<p><b>New Hampshire</b>—Any person who, with a purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud, as provided in N.H. Rev. Stat. Ann. § 638:20.</p>	<p><b>Washington, DC</b>—WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits, if false information materially related to a claim was provided by the applicant.</p>

Form continues on the next page. ►►



## 7. Signature(s) and Date(s) *All beneficiaries or authorized individuals must sign and date.*

Fraud Notice for New York Residents:

**New York**—Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and shall also be subject to civil penalties not to exceed five thousand dollars and the stated value of the claim for each such violation.

By signing below, you:

- Authorize Fidelity to act on all instructions given on this form and acknowledge that any benefits due to you will be paid under this Claimant Statement.
- Accept that Fidelity is not responsible for changes in the value of assets that may occur during the transfer process.
- Certify that all information you provided is correct to the best of your knowledge.
- Understand that Fidelity Investments will honor this Claimant Statement according to the terms and conditions of the original contract, and if the original contract is found, it will be returned to Fidelity Investments.

*If you are a U.S. person for tax purposes:*

- Certify under penalties of perjury that you are a U.S. person (including a U.S. resident alien or other U.S. person as defined in the instructions to IRS Form W-9) and the Social Security or Taxpayer Identification Number provided is correct (or that you are waiting for a number to be issued to you).

*If the Internal Revenue Service (IRS) has notified you that you are currently subject to backup withholding because you failed to report all interest and dividends on your tax return, CROSS OUT all the bracketed text at right.*

- Certify under penalties of perjury that you are not subject to backup withholding because any of the following applies:

- You are exempt from backup withholding.
- You have not been notified by the IRS that you are subject to backup withholding as a result of a failure to report all interest or dividends.
- The IRS has notified you that you are no longer subject to backup withholding.

*If you are not a U.S. person for tax purposes:*

- You are submitting the applicable Form W-8 with this form to certify your foreign status and, if applicable, claim tax treaty benefits.

**The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

**Important:**

- To complete processing, one copy of the death certificate per contract is required.
- A **medallion signature guarantee** may be required next to your signature below. Please refer to your claim letter for instructions.
- You can get a **medallion signature guarantee** from most banks, credit unions, and other financial institutions. A notary seal/stamp is NOT a signature guarantee.

Print Beneficiary/Authorized Individual Name	
SIGN	Beneficiary/Authorized Individual Signature
	Date MM DD YYYY

MEDELLION SIGNATURE GUARANTEE

Print Beneficiary/Authorized Individual Name	
SIGN	Beneficiary/Authorized Individual Signature
	Date MM DD YYYY

MEDELLION SIGNATURE GUARANTEE

**For individual providing signature guarantee** *Providing this information will avoid delay or rejection of this request.*

Guarantor Name	Phone	Extension

**Did you sign the form?** Send the ENTIRE form to Fidelity Investments.  
**Questions?** Call 800-544-4374.

**Regular Mail** *Except NY*  
Annuity Service Center  
PO Box 770001  
Cincinnati, OH 45277-0050

**Regular Mail** *NY only*  
Annuity Service Center  
PO Box 770001  
Cincinnati, OH 45277-0051

**Overnight Mail**  
Fidelity Investments  
100 Crosby Parkway, KC2Q  
Covington, KY 41015

Fidelity insurance products are issued by Fidelity Investments Life Insurance Company (FIL), and, in New York, by Empire Fidelity Investments Life Insurance Company®, New York, N.Y. FIL is licensed in all states except New York. A contract's financial guarantees are subject to the claims-paying ability of the issuing insurance company.

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime, and subjects such person to criminal and civil penalties.

Fidelity Brokerage Services LLC, Member NYSE, SIPC. 687729.9.0 (02/24)

# Federal Tax Withholding—Income Annuities

## Helpful to Know

- Federal tax withholding rules can change, and the information cited below may not reflect the current withholding from a federal perspective. Consult your tax advisor or the IRS for the most up-to-date information pertaining to your situation.
- The IRS requires Fidelity to provide you with the Tax Withholding Instructions from the *IRS Form W-4P*.
- You are responsible for paying your federal income taxes and any penalties, including penalties for insufficient withholding.
- The federal tax withholding rate, if indicated, must be provided as a whole number from 1% to 100% for any withdrawals.

## Federal Tax Withholding Information

### 2024 IRS Form W-4P and Withholding Worksheet and Percentage Method Tables

You may use the following information to help you select the appropriate withholding amount for your annuity payments. Complete the W-4P form fields that are applicable and then review the Withholding Worksheet and Percentage Method Tables to find the corresponding withholding amount. See the *General Instructions* section for more information on how to use the W-4P form. (Note: This is an excerpt from the *IRS Form W-4P*. For the complete copy, please go to [IRS.gov/pub/irs-pdf/fw4p.pdf](https://www.irs.gov/pub/irs-pdf/fw4p.pdf) or call the IRS at 800-829-1040.)

**Complete Steps 2–4 ONLY if they apply to you; otherwise, skip to Page 4.** See pages 2 and 3 for more information on each step and how to elect to have no federal income tax withheld (if permitted).

**Step 2:** Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity. **See page 2 for examples on how to complete Step 2.**

**Income From a Job and/or Multiple Pensions/Annuities (Including a Spouse's Job/Pension/Annuity)**

Do **only one** of the following.

(a) Use the estimator at [www.irs.gov/W4App](https://www.irs.gov/W4App) for most accurate withholding for this step (and Steps 3–4). If you or your spouse have self-employment income, use this option; **or**

(b) Complete the items below.

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter “-0-” . . . \$ \_\_\_\_\_

(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter “-0-” . . . \$ \_\_\_\_\_

(iii) Add the amounts from items (i) and (ii) and enter the **total** here . . . \$ \_\_\_\_\_

**TIP:** To be accurate, submit a new Form W-4P for all other pensions/annuities if you haven't updated your withholding since 2021 or this is a new pension/annuity that pays less than the other(s). Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019.

**Complete Steps 3–4(b)** on this form only if (b)(i) is blank **and** this pension/annuity pays the most annually. Otherwise, do not complete Steps 3–4(b) on this form.

<b>Step 3:</b>	If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):		
<b>Claim Dependent and Other Credits</b>	Multiply the number of qualifying children under age 17 by \$2,000 . . . . .	\$ _____	
	Multiply the number of other dependents by \$500 . . . . .	\$ _____	
	Add other credits, such as foreign tax credit and education tax credits . . . . .	\$ _____	
	Add the amounts for qualifying children, other dependents, and other credits and enter the total here . . . . .		<b>3</b> \$ _____
<b>Step 4 (optional): Other Adjustments</b>	(a) <b>Other income (not from jobs or pension/annuity payments).</b> If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends . . . . .		<b>4(a)</b> \$ _____
	(b) <b>Deductions.</b> If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here . . . . .		<b>4(b)</b> \$ _____
	(c) <b>Extra withholding.</b> Enter any additional tax you want withheld from <b>each payment</b> . . . . .		<b>4(c)</b> \$ _____

## General Instructions

Section references are to the Internal Revenue Code.

**Future developments.** For the latest information about any future developments related to Form W-4P, such as legislation enacted after it was published, go to [www.irs.gov/FormW4P](http://www.irs.gov/FormW4P).

**Purpose of form.** Complete Form W-4P to have payers withhold the correct amount of federal income tax from your periodic pension, annuity (including commercial annuities), profit-sharing and stock bonus plan, or IRA payments. Federal income tax withholding applies to the taxable part of these payments. Periodic payments are made in installments at regular intervals (for example, annually, quarterly, or monthly) over a period of more than 1 year. Don't use Form W-4P for a nonperiodic payment (note that distributions from an IRA that are payable on demand are treated as nonperiodic payments) or an eligible rollover distribution (including a lump-sum pension payment). Instead, use Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions, for these payments/distributions. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

**Choosing not to have income tax withheld.** You can choose not to have federal income tax withheld from your payments by writing "No Withholding" on Form W-4P in the space below Step 4(c). Then, complete Steps 1a, 1b, and 5. Generally, if you are a U.S. citizen or a resident alien, you are not permitted to elect not to have federal income tax withheld on payments to be delivered outside the United States and its possessions.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. If your tax situation changes, or you chose not to have federal income tax withheld and you now want withholding, you should submit a new Form W-4P.

**When to use the estimator.** Consider using the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) if you:

1. Have social security, dividend, capital gain, or business income, or are subject to the Additional Medicare Tax or Net Investment Income Tax; or
2. Receive these payments or pension and annuity payments for only part of the year.

**Self-employment.** Generally, you will owe both income and self-employment taxes on any self-employment income you (or you and your spouse) receive. If you do not have a job and want to pay these taxes through withholding from your payments, use the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) to figure the amount to have withheld.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4P. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, write "No Withholding" in the space below Step 4(c). See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

## Specific Instructions

**Step 1(c).** Check your anticipated filing status. This will determine the standard deduction and tax rates used to compute your withholding.

**Step 2.** Use this step if you have at least one of the following: income from a job, income from more than one pension/annuity, and/or a spouse (if married filing jointly) that receives income from a job/pension/annuity. The following examples will assist you in completing Step 2(b).

**Example 1.** Bob, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Bob also has a job that pays \$25,000 a year. Bob has no other pensions or annuities. Bob will enter \$25,000 in Step 2(b)(i) and in Step 2(b)(iii).

If Bob also has \$1,000 of interest income, which he entered on Form W-4, Step 4(a), then he will instead enter \$26,000 in Step 2(b)(i) and in Step 2(b)(iii). He will make no entries in Step 4(a) on this Form W-4P.

**Example 2.** Carol, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Carol does not have a job, but she also receives another pension for \$25,000 a year (which pays less annually than the \$50,000 pension). Carol will enter \$25,000 in Step 2(b)(ii) and in Step 2(b)(iii).

If Carol also has \$1,000 of interest income, then she will enter \$1,000 in Step 4(a) of this Form W-4P.

**Example 3.** Don, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Don does not have a job, but he receives another pension for \$75,000 a year (which pays more annually than the \$50,000 pension). Don will not enter any amounts in Step 2.

If Don also has \$1,000 of interest income, he won't enter that amount on this Form W-4P because he entered the \$1,000 on the Form W-4P for the higher paying \$75,000 pension.

**Example 4.** Ann, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Ann also has a job that pays \$25,000 a year and another pension that pays \$20,000 a year. Ann will enter \$25,000 in Step 2(b)(i), \$20,000 in Step 2(b)(ii), and \$45,000 in Step 2(b)(iii).

If Ann also has \$1,000 of interest income, which she entered on Form W-4, Step 4(a), she will instead enter \$26,000 in Step 2(b)(i), leave Step 2(b)(ii) unchanged, and enter \$46,000 in Step 2(b)(iii). She will make no entries in Step 4(a) of this Form W-4P.

If you are married filing jointly, the entries described above do not change if your spouse is the one who has the job or the other pension/annuity instead of you.



**Multiple sources of pensions/annuities or jobs.** If you (or if married filing jointly, you and/or your spouse) have a job(s), do NOT complete Steps 3 through 4(b) on Form W-4P. Instead, complete Steps 3 through 4(b) on the Form W-4 for the job. If you (or if married filing jointly, you and your spouse) do not have a job, complete Steps 3 through 4(b) on Form W-4P for **only** the pension/annuity that pays the most annually. Leave those steps blank for the other pensions/annuities.

## Specific Instructions (continued)

**Step 3.** This step provides instructions for determining the amount of the child tax credit and the credit for other dependents that you may be able to claim when you file your tax return. To qualify for the child tax credit, the child must be under age 17 as of December 31, must be your dependent who generally lives with you for more than half the year, and must have the required social security number. You may be able to claim a credit for other dependents for whom a child tax credit can't be claimed, such as an older child or a qualifying relative. For additional eligibility requirements for these credits, see Pub. 501, Dependents, Standard Deduction, and Filing Information. You can also include **other tax credits** for which you are eligible in this step, such as the foreign tax credit and the education tax credits. Including these credits will increase your payments and reduce the amount of any refund you may receive when you file your tax return.

### Step 4 (optional).

**Step 4(a).** Enter in this step the total of your other estimated income for the year, if any. You shouldn't include amounts from any job(s) or pension/annuity payments. If you complete

Step 4(a), you likely won't have to make estimated tax payments for that income. If you prefer to pay estimated tax rather than having tax on other income withheld from your pension, see Form 1040-ES, Estimated Tax for Individuals.

**Step 4(b).** Enter in this step the amount from the Deductions Worksheet, line 6, if you expect to claim deductions other than the basic standard deduction on your 2024 tax return and want to reduce your withholding to account for these deductions. This includes itemized deductions, the additional standard deduction for those 65 and over, and other deductions such as for student loan interest and IRAs.

**Step 4(c).** Enter in this step any additional tax you want withheld from **each payment**. Entering an amount here will reduce your payments and will either increase your refund or reduce any amount of tax that you owe.

**Note:** If you don't give Form W-4P to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer will withhold tax from your payments as if your filing status is single with no adjustments in Steps 2 through 4. For payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a new Form W-4P.

### Step 4(b)—Deductions Worksheet (Keep for your records.)



1	Enter an estimate of your 2024 itemized deductions (from Schedule A (Form 1040)). Such deductions may include qualifying home mortgage interest, charitable contributions, state and local taxes (up to \$10,000), and medical expenses in excess of 7.5% of your income . . . . .	1	\$ _____
2	Enter: { <ul style="list-style-type: none"> <li>• \$29,200 if you're married filing jointly or a qualifying surviving spouse</li> <li>• \$21,900 if you're head of household</li> <li>• \$14,600 if you're single or married filing separately</li> </ul> } . . . . .	2	\$ _____
3	If line 1 is greater than line 2, subtract line 2 from line 1 and enter the result here. If line 2 is greater than line 1, enter "-0-" . . . . .	3	\$ _____
4	If line 3 equals zero, and you (or your spouse) are 65 or older, enter: <ul style="list-style-type: none"> <li>• \$1,950 if you're single or head of household.</li> <li>• \$1,550 if you're married filing separately.</li> <li>• \$1,550 if you're a qualifying surviving spouse or you're married filing jointly and one of you is under age 65.</li> <li>• \$3,100 if you're married filing jointly and both of you are age 65 or older.</li> </ul> Otherwise, enter "-0-". See Pub. 505 for more information . . . . .	4	\$ _____
5	Enter an estimate of your student loan interest, deductible IRA contributions, and certain other adjustments (from Part II of Schedule 1 (Form 1040)). See Pub. 505 for more information . . . . .	5	\$ _____
6	<b>Add</b> lines 3 through 5. Enter the result here and in <b>Step 4(b)</b> on Form W-4P . . . . .	6	\$ _____

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request federal income tax withholding from pension or annuity payments based on your filing status and adjustments; (b) request additional federal income tax withholding from your pension or annuity payments; (c) choose not to have federal income tax withheld, when permitted; or (d) change a previous Form W-4P. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your

payment(s). Failure to provide a properly completed form will result in your being treated as a single person with no other entries on the form; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.



You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.

## Withholding Worksheet and Percentage Method Tables

Use your 2024 W-4P information, the worksheet below and the Percentage Method tables that follow to figure federal income tax withholding.

Table 4		Monthly	Semimonthly	Biweekly	Weekly	Daily
		12	24	26	52	260

**Step 1. Adjust the payee's payment amount**

1a Enter the payee's total payment this period ..... 1a \$ \_\_\_\_\_

1b Enter the number of payment periods you have per year (see Table 4) ..... 1b \_\_\_\_\_

1c Multiply line 1a by the number on line 1b ..... 1c \$ \_\_\_\_\_

If the payee **HAS** submitted a Form W-4P for 2022 or later, figure the Adjusted Annual Payment Amount as follows:

1d Enter the amount from Step 4(a) of the payee's Form W-4P ..... 1d \$ \_\_\_\_\_

1e Add lines 1c and 1d ..... 1e \$ \_\_\_\_\_

1f Enter the amount from Step 4(b) of the payee's Form W-4P ..... 1f \$ \_\_\_\_\_

1g Enter \$12,900 if the taxpayer is married filing jointly or \$8,600 otherwise ..... 1g \$ \_\_\_\_\_

1h Add lines 1f and 1g ..... 1h \$ \_\_\_\_\_

1i Subtract line 1h from line 1e. If less than zero, enter it in parentheses. This is the **Adjusted Annual Payment Amount** ..... 1i \$ \_\_\_\_\_

If the payee **HAS NOT** submitted a Form W-4P for 2022 or later, figure the Adjusted Annual Payment Amount as follows:

1j Enter the number of allowances claimed on the payee's most recent Form W-4P ..... 1j \_\_\_\_\_

1k Multiply line 1j by \$4,300 ..... 1k \$ \_\_\_\_\_

1l Subtract line 1k from line 1c. (If zero or less, enter -0-.) This is the **Adjusted Annual Payment Amount** ..... 1l \$ \_\_\_\_\_

**Step 2. Figure the Tentative Annual Withholding Amount**  
based on the payee's Adjusted Annual Payment Amount and filing status (Step 1(c) of the 2022 or later Form W-4P) or marital status (line 2 of the 2021 or earlier Form W-4P).

If the payee **HAS** submitted a Form W-4P for 2022 or later **AND** Step 2(b)(iii) of Form W-4P contains a **non-zero** amount, complete Parts I, II, and III of Step 2. Otherwise, complete Parts I and III only.

**Part I: If the payee HAS submitted a Form W-4P for 2022 or later AND Step 2(b)(iii) of Form W-4P contains a non-zero amount, complete lines 2a-2c and then resume on line 2e. Otherwise, begin on line 2d.**

2a Enter the amount from Step 2(b)(iii) of Form W-4P ..... 2a \$ \_\_\_\_\_

2b Enter \$12,900 if the taxpayer is married filing jointly or \$8,600 otherwise ..... 2b \$ \_\_\_\_\_

2c Subtract line 2b from line 2a. (If the result is zero or less, enter -0-.) Then skip to line 2e ..... 2c \$ \_\_\_\_\_

OR

2d If lines 2a-2c don't apply: Enter the payee's **Adjusted Annual Payment Amount** from line 1i or 1l, **but not less than zero** ..... 2d \$ \_\_\_\_\_

2e Using the amount on line 2c or line 2d (whichever is not missing), find the row in the STANDARD Withholding Rate Schedules of the **Annual Percentage Method** table in which the amount on line 2c or line 2d (whichever is not missing) is at least the amount in column A but less than the amount in column B, and then enter here the amount from column A of that row ..... 2e \$ \_\_\_\_\_

2f Enter the amount from column C of that row ..... 2f \$ \_\_\_\_\_

2g Enter the percentage from column D of that row ..... 2g \_\_\_\_\_ %

2h Subtract line 2e from line 2c or line 2d (whichever is not missing) ..... 2h \$ \_\_\_\_\_

2i Multiply the amount on line 2h by the percentage on line 2g ..... 2i \$ \_\_\_\_\_

2j Add lines 2f and 2i ..... 2j \$ \_\_\_\_\_

**Part II: (Complete Part II if there is an amount on line 2a above. Skip Part II if there is an amount on line 2d above.)**

2k Enter the amount from Step 2(b)(iii) of the payee's Form W-4P, even if negative ..... 2k \$ \_\_\_\_\_

2l Enter the payee's **Adjusted Annual Payment Amount** from line 1i above, even if negative ..... 2l \$ \_\_\_\_\_

2m Add lines 2k and 2l. If the result is zero or less, enter -0- ..... 2m \$ \_\_\_\_\_

2n Find the row in the appropriate STANDARD Withholding Rate Schedules of the **Annual Percentage Method** table in which the amount on line 2m is at least the amount in column A but less than the amount in column B, and then enter here the amount from column A of that row ..... 2n \$ \_\_\_\_\_

2o Enter the amount from column C of that row ..... 2o \$ \_\_\_\_\_

2p Enter the percentage from column D of that row ..... 2p \_\_\_\_\_ %

2q Subtract line 2n from line 2m ..... 2q \$ \_\_\_\_\_

2r Multiply the amount on line 2q by the percentage on line 2p ..... 2r \$ \_\_\_\_\_

2s Add lines 2o and 2r ..... 2s \$ \_\_\_\_\_

2t Subtract line 2j from line 2s. If zero or less, enter -0- ..... 2t \$ \_\_\_\_\_

**Part III: For ALL payees, identify the Tentative Annual Withholding Amount as follows:**

2u If there is a non-zero amount in Step 2(b)(iii) of the payee's 2022 or later Form W-4P, enter the amount from line 2t. Otherwise, enter the amount from line 2j ..... 2u \$ \_\_\_\_\_

**Step 3. Account for tax credits**

3a If the payee has submitted a Form W-4P for 2022 or later, enter the amount from Step 3 of that form; otherwise, enter -0- ..... 3a \$ \_\_\_\_\_

3b Subtract line 3a from line 2u. If zero or less, enter -0- ..... 3b \$ \_\_\_\_\_

**Step 4. Figure the final amount to withhold**

4a Divide the amount on line 3b by the number of payment periods from line 1b ..... 4a \$ \_\_\_\_\_

4b Enter the additional amount to withhold from the payee's Form W-4P (Step 4(c) of the 2022 or later Form W-4P or line 3 of the 2021 or earlier Form W-4P) ..... 4b \$ \_\_\_\_\_

4c Add lines 4a and 4b. **This is the amount to withhold from the payee's payment this payment period** ..... 4c \$ \_\_\_\_\_

### 2024 Percentage Method Tables for Automated Payroll Systems and Withholding on Periodic Payments of Pensions and Annuities

STANDARD Withholding Rate Schedules <small>(Use these if the Form W-4 is from 2019 or earlier, or if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 is NOT checked. Also use these for Form W-4P from any year.)</small>					Form W-4, Step 2, Checkbox, Withholding Rate Schedules <small>(Use these if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 IS checked)</small>				
If the Adjusted Annual Wage Amount on Worksheet 1A or the Adjusted Annual Payment Amount on Worksheet 1B is:					If the Adjusted Annual Wage Amount on Worksheet 1A is:				
At least—	But less than—	The tentative amount to withhold is:	Plus this percentage—	of the amount that the Adjusted Annual Wage or Payment exceeds—	At least—	But less than—	The tentative amount to withhold is:	Plus this percentage—	of the amount that the Adjusted Annual Wage exceeds—
A	B	C	D	E	A	B	C	D	E
<b>Married Filing Jointly</b>					<b>Married Filing Jointly</b>				
\$0	\$16,300	\$0.00	0%	\$0	\$0	\$14,600	\$0.00	0%	\$0
\$16,300	\$39,500	\$0.00	10%	\$16,300	\$14,600	\$26,200	\$0.00	10%	\$14,600
\$39,500	\$110,600	\$2,320.00	12%	\$39,500	\$26,200	\$61,750	\$1,160.00	12%	\$26,200
\$110,600	\$217,350	\$10,852.00	22%	\$110,600	\$61,750	\$115,125	\$5,426.00	22%	\$61,750
\$217,350	\$400,200	\$34,337.00	24%	\$217,350	\$115,125	\$206,550	\$17,168.50	24%	\$115,125
\$400,200	\$503,750	\$78,221.00	32%	\$400,200	\$206,550	\$258,325	\$39,110.50	32%	\$206,550
\$503,750	\$747,500	\$111,357.00	35%	\$503,750	\$258,325	\$380,200	\$55,678.50	35%	\$258,325
\$747,500		\$196,669.50	37%	\$747,500	\$380,200		\$98,334.75	37%	\$380,200
<b>Single or Married Filing Separately</b>					<b>Single or Married Filing Separately</b>				
\$0	\$6,000	\$0.00	0%	\$0	\$0	\$7,300	\$0.00	0%	\$0
\$6,000	\$17,600	\$0.00	10%	\$6,000	\$7,300	\$13,100	\$0.00	10%	\$7,300
\$17,600	\$53,150	\$1,160.00	12%	\$17,600	\$13,100	\$30,875	\$580.00	12%	\$13,100
\$53,150	\$106,525	\$5,426.00	22%	\$53,150	\$30,875	\$57,563	\$2,713.00	22%	\$30,875
\$106,525	\$197,950	\$17,168.50	24%	\$106,525	\$57,563	\$103,275	\$8,584.25	24%	\$57,563
\$197,950	\$249,725	\$39,110.50	32%	\$197,950	\$103,275	\$129,163	\$19,555.25	32%	\$103,275
\$249,725	\$615,350	\$55,678.50	35%	\$249,725	\$129,163	\$311,975	\$27,839.25	35%	\$129,163
\$615,350		\$183,647.25	37%	\$615,350	\$311,975		\$91,823.63	37%	\$311,975
<b>Head of Household</b>					<b>Head of Household</b>				
\$0	\$13,300	\$0.00	0%	\$0	\$0	\$10,950	\$0.00	0%	\$0
\$13,300	\$29,850	\$0.00	10%	\$13,300	\$10,950	\$19,225	\$0.00	10%	\$10,950
\$29,850	\$76,400	\$1,655.00	12%	\$29,850	\$19,225	\$42,500	\$827.50	12%	\$19,225
\$76,400	\$113,800	\$7,241.00	22%	\$76,400	\$42,500	\$61,200	\$3,620.50	22%	\$42,500
\$113,800	\$205,250	\$15,469.00	24%	\$113,800	\$61,200	\$106,925	\$7,734.50	24%	\$61,200
\$205,250	\$257,000	\$37,417.00	32%	\$205,250	\$106,925	\$132,800	\$18,708.50	32%	\$106,925
\$257,000	\$622,650	\$53,977.00	35%	\$257,000	\$132,800	\$315,625	\$26,988.50	35%	\$132,800
\$622,650		\$181,954.50	37%	\$622,650	\$315,625		\$90,977.25	37%	\$315,625

This tax information is for informational purposes only, and should not be considered legal or tax advice. Always consult a tax or legal professional before making financial decisions.

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