

# Fidelity IRA Beneficiary Distribution—Charity, Foundation, or a University

Use this form if you are an Authorized Individual/Manager/Partner ("Authorized Party") of a domestic charity, foundation, public university, or tax-exempt private university ("Entity") and need to establish a temporary inherited IRA(s) ("Account(s)") for the receipt and distribution of assets inherited from an existing Fidelity IRA(s). Do not use this form for a non-tax-exempt private university. Go to [Fidelity.com](https://www.fidelity.com) to download the appropriate forms, or contact Fidelity. Type on screen or fill in using CAPITAL letters and black ink. If you need more room for information, make a copy of the relevant page.

## Helpful to Know

- In this form, "You," "you," and "your" refers to all Authorized Parties of the Entity. Each Authorized Party agrees that any Authorized Party has authority on behalf of each Account listed.

### Additional Required Documents

- Copy of the death certificate.
- A corporate seal, the Entity's Articles of Incorporation, or other formation documentation.
- Inheritance tax waiver form, if required by the deceased's state of residence.

Note: Fidelity may require additional documentation in some cases.

## 1. Deceased IRA Owner's Information *Include a copy of the deceased's death certificate and, if required by the deceased's state of residence, a state inheritance tax waiver.*

Provide the information of the IRA owner from whom the Entity is directly inheriting.

First Name	Middle Name	Last Name
Social Security Number	Date of Birth MM DD YYYY	Date of Death MM DD YYYY

If the person listed above was NOT the original owner and inherited the IRA(s) from someone else, please provide the original owner's information below.

First Name	Middle Name	Last Name
Social Security Number	Date of Birth MM DD YYYY	Date of Death MM DD YYYY

## 2. Deceased IRA Owner's Account Information

Indicate the type of Account(s) owned by the deceased IRA owner and provide the original account number(s) below. **Note:** Fidelity will establish the appropriate inherited Account(s) based on the type of IRA(s) being inherited, as account(s) must be transferred to similar IRA types (e.g., Traditional IRA to Inherited Traditional IRA, Roth IRA to Inherited Roth IRA).

- Check only one. ☐ Traditional-type (Non-Roth) IRA  
☐ Roth IRA

Original Fidelity IRA Number
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- Check only one. ☐ Traditional-type (Non-Roth) IRA  
☐ Roth IRA

Original Fidelity IRA Number
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Form continues on next page. ►►

### 3. Entity Information

Provide the following information for the Entity—all information and required documentation must be provided in order for this form to be processed.

Enter full Entity name as evidenced by the relevant formation document (e.g., partnership agreement, articles of incorporation).

Entity Name		
Taxpayer ID Number	Primary Phone	Entity Country of Organization

Indicate the status of the Entity:

**Response required.**  
Check one.

☐ Operating ☐ Nonoperating *Examples can include, but are not limited to, a holding company, personal investment company, shell company, or similar.*

For universities only, provide the following information:

☐ Public university  
☐ Tax-exempt private university

**Permanent Address** This is the legal address of the Entity used for tax reporting.

Street Address			
City	State/Province	ZIP/Postal Code	Country

**Mailing Address** This may be a PO box, drop box, or c/o location.

☐ Same as above address  Default if no other information indicated below.

Mailing Address			
City	State/Province	ZIP/Postal Code	Country

### 4. Distribution Information and Tax Withholding

#### Important to Know

- Upon receipt of this distribution form, the Account(s) will be established in the name of the Entity solely to facilitate the inheritance and distribution of assets.
  - The assets will be transferred in kind from the original IRA(s) to the associated new Account(s).
  - All assets transferred from the original IRA(s) must be liquidated to a core position ("Core Position"), which will be the Fidelity® Government Money Market Fund, a money market mutual fund, and then distributed via check from the Core Position.
  - The timing of the transaction depends on when we receive this form, which is outside of your control. All positions will be liquidated. Trades may take up to five business days to process once determined to be in good order. **Note:** Certain securities (such as options, certain fixed income securities, and thinly traded securities) may not be eligible to sell via this form, which may result in Fidelity not being able to process a withdrawal as requested. Fidelity will contact you in this event.
- Once we receive this form in good order, you cannot cancel this distribution request.
- Any fees charged or expenses incurred in connection with instructions to liquidate all assets will be assessed at the rep-assisted rates. Please refer to the Schedule of Fees for more information.
- In the event that transactions cannot be processed within five business days of determining your request to be in good order, Fidelity will notify you, and you may have to take additional action on the unsold positions within the Account(s).
- A check from each Account will be sent to the mailing address provided in Section 3.
- The Account(s) will be closed once the distribution occurs.
- All transactions made using this form are reported to the IRS as an IRA death distribution on Form 1099-R.

Distribution Information and Tax Withholding continues on next page.  

## Tax Withholding

Generally, distributions from a non-Roth IRA are subject to federal and, where applicable, state income tax withholding. **Neither federal nor state income tax will be withheld from the IRA distribution, unless you elect for tax to be withheld below.** Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. If there are nondeductible contributions in the original IRA(s), any tax withholding may result in excess withholding from the distribution. If taxes are not withheld from the distribution, the Entity may be responsible for payment of estimated tax. The Entity may incur penalties under the estimated tax rules if the withholding and estimated tax payments are not sufficient. See *Federal and State Tax Withholding information—IRA Withdrawals* at the end of this form.

**To elect for federal and/or state taxes to be withheld, provide the percentages below.** You should review the General Instructions and the Marginal Rate Tables contained in the IRS Form W-4R at [Fidelity.com/W-4R](https://www.fidelity.com/W-4R) for additional information, which you can download for free. If you don't have access to a computer, you may request a copy by calling Fidelity, or the IRS at 800-829-1040.

**Note: If you are requesting distributions from more than one Account on this form, any tax withholding elections indicated on this form will apply to all Account(s) established via this request. To elect different tax withholding percentages by Account number, you must submit one form per Account with the applicable elections.**

<p>Check one in each column, if applicable.</p>	<p><b>Federal</b></p> <p><input type="checkbox"/> Withhold federal taxes at the rate of:</p> <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td style="padding: 2px;">Percentage</td> </tr> </table> <p><i>Whole numbers; no dollar amounts or decimals. Note that if there is federal withholding, certain states require that there also be state withholding.</i></p>	Percentage	<p><b>State</b></p> <p><input type="checkbox"/> Withhold state taxes at the applicable rate.</p> <p><input type="checkbox"/> Withhold state taxes at the rate of:</p> <table border="1" style="display: inline-table; vertical-align: top;"> <tr> <td style="padding: 2px;">Percentage</td> </tr> </table> <p><i>Whole numbers; no dollar amounts or decimals.</i></p>	Percentage
Percentage				
Percentage				

## 5. Control Person/Authorized Party Information

Under the Customer Due Diligence Rules, Fidelity is required to collect certain information regarding a Control Person in order to satisfy our regulatory obligations as a broker-dealer. **Any Account requires that there be at least one Control Person named. The Control Person is defined as an individual person with significant responsibility for managing the Entity (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).**

Complete this section to provide information for the Control Person. The person listed below will also be listed as an Authorized Party on the Account(s) and will have the authority to act on the behalf of the Entity. To provide information for additional individuals, make a copy of this Section 5.

If the Control Person's information for an existing Fidelity account is already on file for this Entity at Fidelity AND remains true, accurate, and complete, you may check the box below, provide the Control Person's full name, the existing Fidelity account on which they are listed, and skip to Section 6.

☐ The Control Person is already on file for this Entity on the Fidelity account listed below.

Provide the account number, full name, and skip to Section 6.

Fidelity Account Number
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Enter full first and last name as evidenced by a government-issued, unexpired document (e.g., driver's license, passport, permanent resident card).

First Name	Middle Name	Last Name
Control Person Title <b>Required</b> (e.g., Chief Executive Officer, General Partner, President)		
Date of Birth MM DD YYYY	Social Security/Individual Taxpayer ID Number	
Work Phone	Mobile Phone	
Work Email		

If you provided an email address, you have indicated your preference to receive communications electronically. Fidelity will email you instructions to enroll and consent to eDelivery of all eligible documents, or you can go to [Fidelity.com/eDelivery](https://www.fidelity.com/eDelivery) to enroll once this request is processed.

Control Person/Authorized Party Information continues on next page. ►►

**Permanent Address** *This is the legal address used for tax reporting.*

Street Address			
City	State/Province	ZIP/Postal Code	Country

**Mailing Address** *This may be a PO box, drop box, or c/o location.*☐ Same as residential address *Default if not completed.*

Mailing Address			
City	State/Province	ZIP/Postal Code	Country

**Citizenship**

Indicate your citizenship status. ►

☐ U.S. citizen *Do not complete the fields below. Skip to Income Source.*☐ Foreign citizen *Information in this box must be completed.*

Country of Citizenship

Choose one. ►

☐ Permanent U.S. resident ☐ Nonpermanent U.S. resident ☐ Nonresident of U.S.**Government Identification Number**

ID Number		Country of Issuance
ID Issuance Date MM DD YYYY	ID Expiration Date MM DD YYYY	

*Unexpired ID must include reference number and photo. Attach copy of ID.*☐ Passport Number ☐ Permanent Resident Identifier ☐ Other Government-Issued ID Number**Income Source** *Industry regulations require us to ask for this information. Not applicable to public universities.*

Check one and provide information.

☐ Employed ☐ Self-employed

Occupation		Employer <i>Leave blank if self-employed.</i>	
Employer Address			
City	State/Province	ZIP/Postal Code	Country

☐ Retired ☐ Not employedSource of Income *Pension, investments, spouse, etc.*

Control Person/Authorized Party Information continues on next page. ►►

**Associations** Complete only if applicable.

As a person associated with a member firm, you are obligated to receive consent from that firm.

Fidelity has existing consent agreements with many firms for their employees to maintain accounts with Fidelity and to deliver transactional data. If your firm is not one of them, Fidelity will attempt to contact your firm's compliance office.

If you are employed by or associated with a broker-dealer, stock exchange, exchange member firm, the Financial Industry Regulatory Authority (FINRA), a municipal securities dealer, or other financial institution, or are the spouse or an immediate family member residing in the same household of someone who meets the aforementioned employment criteria, provide the company's name and address below. Information (including duplicate copies of confirmations and statements for the Account(s) and for any accounts you choose to have on a consolidated statement) will be sent to the associated person's employer for purposes of compliance review.

Company Name			
Company Address			
City	State/Province	ZIP/Postal Code	Country

**Affiliations** Complete only if applicable. Not applicable to public universities.

If you, your spouse, or any of your relatives (including parents, in-laws, and/or dependents, etc.), living in your home (at the same address), is a member of the board of directors, a 10% shareholder, or a policy-making officer of a publicly traded company (an "Affiliate"), you must provide the information below. If there are more than two Affiliates, make a copy of this section.

Affiliate's Company Name	Trading Symbol or CUSIP
Affiliate's Company Name	Trading Symbol or CUSIP

**6. Signature and Date** ALL Authorized Parties must sign and date.

**Please be sure to read all the language included on the following page as well as sign, date, and return all pages of this form (1–7) to Fidelity.**

By signing below, you:

- Are adopting an inherited registration of the Account(s) listed in Section 2, and you are instructing Fidelity Brokerage Services ("FBS") to process the distribution(s).
- Appoint FBS to perform brokerage and administrative services; National Financial Services LLC ("NFS") to provide administrative, clearing, and custody services; and Fidelity Management Trust Company ("FMTC") to act as IRA Custodian. FBS, NFS, and FMTC are together referred to herein as "Fidelity."
- Acknowledge that you received the Customer Agreement, the Fidelity IRA Custodial Agreement and Disclosure Statement, and the Fidelity Roth IRA Custodial Agreement and Disclosure Statement; that you have read and understand both the Customer Agreement and the applicable Custodial Agreement(s) that apply to the Account(s); and that you agree to all terms and conditions on this form and in the above agreements, as these agreements may be amended from time to time.

- Certify that all information provided in this form and any attached supporting documents is true, accurate, and complete.
- Certify that the Entity is duly organized and existing under the laws of the state or country indicated in Section 3, and is operating under the operating document submitted with this form.
- Certify that each Control Person/Authorized Party named in Section 5 has been duly appointed; that any one of them is fully authorized, acting individually, to execute any and all instruments necessary, proper, and desirable for the purpose, including any and all documentation necessary to establish the Account(s) in the name of said Entity with Fidelity and to sell or withdraw any and all stocks, bonds, options, or any other assets or securities, listed or unlisted in said Account(s) as indicated further; and that any past action in accordance herewith is hereby ratified and confirmed. This authorization shall continue in force until revoked by the above-named Entity by a written notice, addressed and delivered to Fidelity.
- Certify that nothing in this form is contrary to any provision in the Entity's organizing documents, and that you have been authorized to make this certification to Fidelity on behalf of this Entity.
- Agree that Fidelity may accept liquidating instructions from any one Authorized Party without notice to, or approval of, any other Control Person/Authorized Party.
- Agree that any information given on this form is subject to verification; authorize us to act on all instructions approved on this form; and authorize us to obtain a credit or other financial responsibility report on any Control Person/Authorized Party. All individuals who may be the subject of these reports have been notified of this possibility. Upon written request, Fidelity will provide the name and address of the credit reporting agency used.
- Represent and warrant that if you have not completed the section titled Associations, you are not employed by nor associated with a broker-dealer, stock exchange, exchange member firm, FINRA, a municipal securities dealer, or any other financial institution, nor are you the spouse or immediate family member residing in the same household of such a person.
- Represent and warrant that if you have not completed the section titled Affiliations, none of you, your spouse, nor any of your relatives living in your home are a control person or affiliate of a public company under SEC Rule 144.

Signature and Date continues on next page. ►►

- Affirm that you have received and read the Schedule of Fees, that you understand this schedule may change from time to time, and that you agree to be responsible for those fees and charges that apply to the Account(s).
  - Acknowledge that you have received the description of the Core Position in the Agreement, including Fidelity's right to change the options available as Core Positions, and consent to having free credit balances held or invested in the Core Position indicated above.
  - **Affirm that you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, is not required to reimburse money market funds for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.** Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares.
  - Consent to have only one copy of Fidelity mutual fund shareholder documents, such as prospectuses and shareholder reports ("Documents"), delivered to you and any other investors sharing your address. Your Documents will be househanded indefinitely; however, you may revoke this consent at any time by contacting Fidelity at 800-343-3548, and you will begin receiving multiple copies within 30 days. As Documents for other investments become available in the future, these Documents may also be househanded in accordance with this authorization or any notice or agreement you received or entered into with Fidelity or its service providers.
  - Understand that, upon issuer's request and in accordance with applicable rules and regulations, Fidelity will supply your name to issuers of any securities held in the Account(s) so that you might receive any important information regarding them, unless you notify Fidelity.
  - Acknowledge that you have received and read either the full prospectus or summary prospectus for that fund.
  - Acknowledge that if the prospectus you received was the summary prospectus, you have the right to request and review the full prospectus before you invest in the fund.
  - Agree to indemnify and hold Fidelity harmless from and against any and all losses, liabilities, claims, and cost (including reasonable attorneys' fees) that are in any way connected with your instructions. You further agree that the indemnifications in this bullet are in addition to, and do not limit, any rights that Fidelity may have under any other agreement with you.
  - Acknowledge that Fidelity will not be liable for any loss, cost, or expense arising out of your instructions, provided that it institutes reasonable procedures to prevent unauthorized transactions.
  - Hereby constitute and appoint Fidelity your true and lawful attorney to surrender for redemption any and all shares held in the above-indicated Account(s) with full power of substitution in the premises.
  - Acknowledge that Fidelity reserves the right to cease to act as agent in connection with the above appointment after provision of notice to the address noted on this form.
  - Certify and agree that the certifications, authorizations, and appointments in this document will continue until Fidelity receives actual written notice of any change thereof.
  - Acknowledge that you will receive a monthly Account statement from Fidelity, unless there are no transactions in a particular month. In any case, you will receive a quarterly statement.
  - Acknowledge that Fidelity is not responsible for changes in the value of assets that may occur during the distribution.
  - Certify that a state tax waiver is not required to effect this transfer, or, if required, is enclosed with this form or will be submitted promptly when obtained. If a state tax waiver is required and not submitted, distributions will be restricted, unless permitted under state law. Once the state tax waiver is received, the restriction will be removed.
  - Acknowledge that you have viewed, read, and understand the IRS Instructions for Form W-4R.
  - Certify that the address provided on this form is current and up to date.
- Customers requesting trade processing:*
- Authorize Fidelity to process trades on your behalf.
  - Acknowledge that you are delegating to Fidelity the discretion to determine the price and time at which certain securities should be sold pursuant to your instructions contained in this form.
  - Acknowledge that trades may take up to five business days to process once the request is received and determined to be in good order, and that your authorization shall remain in effect during the entire period.
  - Acknowledge that certain securities cannot be sold through this form and may require you to take additional action on the unsold positions within the Account(s).

Signature and Date continues on next page. ►►

To help the government fight financial crimes, federal regulation requires Fidelity to obtain and verify your name, date of birth, address, and a government-issued ID number before opening your account, and to verify the information. In certain circumstances, Fidelity may obtain and verify comparable information for any person authorized to make transactions in an account. Also, federal regulation requires Fidelity to obtain and verify the beneficial owners and control persons of legal entity customers. Requiring the disclosure of key individuals who own or control a legal entity helps law enforcement investigate and prosecute crimes. Your account may be restricted or closed if Fidelity cannot obtain and verify this information. Fidelity will not be responsible for any losses or damages (including, but not limited to, lost opportunities) that may result if your account is restricted or closed.

You acknowledge that the Account(s) is (are) governed by a predispute arbitration clause, which appears on the last page of the Agreement, and that you have read the predispute arbitration clause.

By signing below, you acknowledge that you have read, understand, and agree to be bound by the provisions of this form, including the above terms and conditions for the Account(s).

**A Medallion signature guarantee is required if the transaction is greater than \$100,000.**

If the form is completed at a Fidelity Investor Center with all signers present, the Medallion signature guarantee is not required. You can get a Medallion signature guarantee from most banks, credit unions, and other financial institutions. **A notary seal/stamp is NOT a Medallion signature guarantee.**

**Please note: All Authorized Parties of the Entity must sign this form. Please print additional copies of this page if more signature boxes are needed.**

PRINT CONTROL PERSON/AUTHORIZED PARTY NAME	
SIGN	SIGNATURE
	X
DATE	TODAY'S DATE MM/DD/YYYY
	X

▼ MEDALLION SIGNATURE GUARANTEE ▼

▼ CORPORATE SEAL ▼

**For faster processing, complete, sign, and submit using the digital uploading process:**

1. Complete the form, sign, and gather any necessary documents.
2. Scan or take a digital photo of the ENTIRE form and any required documents.
3. Scan the QR code **OR** go to [Fidelity.com/upload-IRA-bene-dist-cuf](https://Fidelity.com/upload-IRA-bene-dist-cuf) to submit your files or photos.



If you are unable to utilize the digital uploading process and require mailing instructions, please visit [Fidelity.com/customer-service/mailling-address](https://Fidelity.com/customer-service/mailling-address).

On this form, "Fidelity" means Fidelity Brokerage Services LLC and its affiliates. Brokerage services are provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC. 995145.3.0 (08/25)



# Federal and State Tax Withholding—IRA Withdrawals

## Helpful to Know

- Federal and state tax withholding rules can change, and the information cited below may not reflect the current withholding from a federal or state perspective. Consult your tax advisor, the IRS, and/or your state-taxing authority to obtain the most up-to-date information pertaining to your situation.
- The IRS requires Fidelity to provide you with the Marginal Rate Tables and the Tax Withholding Instructions from the *IRS Form W-4R*.
- Each state sets its own withholding rates and requirements on taxable distributions. We apply these rates unless you direct us not to (where permitted) or you request a higher rate.
- Your account's legal/residential address determines which state's tax rules apply. You should confirm with your investment professional that the address on your account is current prior to submitting your request.
- You are responsible for paying your federal, state, and local income taxes and any penalties, including penalties for insufficient withholding.
- Withholding taxes for Roth IRA distributions is optional.
- The federal and/or state tax withholding rate, if indicated, must be provided as a whole number from 1% to 100% for any one-time withdrawals, or from 1% to 99% for any automatic withdrawals.

## Federal Tax Withholding Information

### 2026 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See the *General Instructions* section for more information on how to use this table. (Note: This is an excerpt from the *IRS Form W-4R*. For the complete copy, please go to [IRS.gov/pub/irs-pdf/fw4r.pdf](https://www.irs.gov/pub/irs-pdf/fw4r.pdf).)

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
16,100	10%	32,200	10%	24,150	10%
28,500	12%	57,000	12%	41,850	12%
66,500	22%	133,000	22%	91,600	22%
121,800	24%	243,600	24%	129,850	24%
217,875	32%	435,750	32%	225,900	32%
272,325	35%	544,650	35%	280,350	35%
656,700*	37%	800,900	37%	664,750	37%

\*If married filing separately, use \$400,450 instead for this 37% rate.

## General Instructions on Federal Tax Withholding

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2026, your current withholding election (or your default rate) remains in effect unless you submit a new withholding election.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-”. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.



## Specific Instructions for IRS Form W-4R

### Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for "Social security number."

### Line 2

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate (including "-0-") if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter "-0-".

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate.

**Examples.** Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$70,000 without the payment. Step 1: Because your total income without the payment, \$70,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$90,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Because these two rates are the same, enter "22."

**Example 2.** You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$28,500 but less than \$66,500, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$80,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. The two rates differ. \$6,500 of the \$20,000 payment is in the lower bracket (\$66,500 less your total income of \$60,000 without the payment), and \$13,500 is in the higher bracket (\$20,000 less the \$6,500 that is in the lower bracket). Multiply \$6,500 by 12% to get \$780. Multiply \$13,500 by 22% to get \$2,970. The sum of these two amounts is \$3,750. This is the estimated tax on your payment. This amount corresponds to 19% of the \$20,000 payment (\$3,750 divided by \$20,000). Enter "19."

## State Tax Withholding Information

Your state of residence will determine your state income tax withholding requirements, if any. Please refer to the list below. Your state of residence is determined by your legal address of record provided for your IRA. The information provided is general in nature and should not be considered legal or tax advice. Please contact your investment representative, tax advisor, or state-taxing authority for assistance.

Note: If you are using the checkwriting feature on your IRA, state tax withholding may be required even if you have the option to opt out when using other payment methods. This is a limitation of the checkwriting feature.

If your legal state of residence is:	Your withholding requirements are:
IA <sup>1</sup> , MA <sup>2</sup> , ME, VT	If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of your distribution. If you elect out of federal income tax withholding, state income tax will not be withheld, unless you indicate otherwise.
CA, DE <sup>3</sup> , KS <sup>3</sup> , NC, OK, OR	If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of your distribution, unless you elect not to have state income taxes withheld.
AR <sup>3</sup> , MI	State income tax applies regardless of whether or not federal income tax withholding is applied to your distribution. Tax withholding is not required if you meet certain state requirements governing retirement benefits. Reference the <i>AR4P</i> or the <i>MI W-4P</i> forms for additional information about calculating the amount to withhold from your distributions.
CT	You are not subject to mandatory state income tax withholding; however, you may elect voluntary state income tax withholding in a percentage. CT has specific withholding rules for lump sum distributions that are currently suspended until 2027. Reference the <i>CT W-4P</i> form for details.
MN, MS <sup>4</sup>	State income tax applies, regardless of whether or not federal income tax withholding is applied to your distribution, unless you elect not to have state income taxes withheld.
DC	If you take a distribution of your entire account balance and do not directly roll that amount over to another eligible retirement account, the District of Columbia requires 10.75% to be withheld from the taxable portion of the distribution, whether or not federal income tax is withheld.
NE <sup>3</sup>	See the <i>All Other States</i> section.
AK, FL, HI, NH, NV, SD, TN, TX, WA, WY	State income tax withholding is not available on your IRA distributions.
All Other States	You are not subject to mandatory state income tax withholding, however, you may elect voluntary state income tax withholding as a percentage. If you elect to have state income taxes withheld and your state provides a minimum amount or percentage for withholding, you must elect a percentage that is not less than your state's minimum withholding requirements. If the percentage you elect for withholding is less than your state's minimum withholding requirements, your state's minimum amount or percentage will be withheld. For more information, contact a tax advisor or your state-taxing authority.

<sup>1</sup> If your distribution is considered qualified retirement income, you may elect not to have state income tax withheld.

<sup>2</sup> If your payment is over \$1,107,750 (subject to adjustment) an additional 4% of state income tax will be applied to the distribution amount over this threshold.

<sup>3</sup> In some cases, state tax may be required to be withheld, even if normally you may choose no withholding. If distributions are made outside the U.S. or a U.S. possession, if a TIN is missing on the account, or the IRS notifies us that the TIN is incorrect, state tax withholding is required.

<sup>4</sup> Withholding is required for premature and removal of excess distributions.

Important: Federal and/or state tax withholding rules can change, and the information cited above may not reflect the current legislation and/or ruling of your state. Consult with your tax advisor, the IRS, or your state-taxing authority to obtain the most up-to-date information pertaining to your situation.

This tax information is for informational purposes only, and should not be considered legal or tax advice. Always consult a tax or legal professional before making financial decisions.

We do not provide tax or legal advice and we will not be liable for any decisions you make based on this or other general tax information we provide.