

## **Additional Information About the Merger of FPWA and Strategic Advisers**

We are constantly evaluating our operating structure to ensure we can deliver the best possible experience and value to our clients. To that end, effective March 31, 2025, Fidelity Personal and Workplace Advisors LLC (“FPWA”) will merge into Strategic Advisers LLC (“Strategic”). **This change will take place automatically, and no action is required by clients to continue to receive services.**

FPWA currently serves as the investment adviser for the following investment advisory programs: Fidelity Go<sup>®</sup>, Fidelity Managed FidFolios<sup>®</sup>, Fidelity<sup>®</sup> Strategic Disciplines, Fidelity<sup>®</sup> Wealth Services, and Fidelity Wealth Advisor Solutions<sup>®</sup> (individually a “Program” and together the “Programs”). Strategic currently provides portfolio management services as subadviser for Fidelity Go<sup>®</sup>, Fidelity<sup>®</sup> Wealth Services, Fidelity Managed FidFolios<sup>®</sup>, and the equity strategies of Fidelity<sup>®</sup> Strategic Disciplines. Fidelity Management & Research Company LLC (“FMRCo”) or Breckinridge Capital Advisors, Inc. (“Breckinridge”) provide portfolio management services as subadviser for the fixed income strategies offered through Fidelity<sup>®</sup> Strategic Disciplines. Strategic has operated as an investment adviser since 1977 and served as the sole investment adviser for each of the then-existing Programs (or their predecessors) prior to FPWA replacing it as investment adviser in 2018.

Following the merger, Strategic will replace FPWA as the investment adviser to each of the Programs and will continue to provide portfolio management services for Fidelity Go<sup>®</sup>, Fidelity Managed FidFolios<sup>®</sup>, Fidelity<sup>®</sup> Wealth Services, and the equity strategies of Fidelity<sup>®</sup> Strategic Disciplines. Strategic will continue to retain FMRCo or Breckinridge to provide portfolio management services for the fixed income strategies offered through Fidelity<sup>®</sup> Strategic Disciplines. In addition, following the merger, the financial planning services currently provided by FPWA in certain Programs will be provided by Strategic, and the Fidelity representatives who support the Programs will be registered with Strategic instead of FPWA. **The services you receive and the fees you pay will not change as a result of this merger, and you can continue to work with us as you do today.**

Clients of the Programs for which FPWA currently acts as an investment adviser will be provided with an updated Client Agreement at least 30 days prior to the merger that reflects the assignment of the Client Agreement from FPWA to Strategic and related amendments, and a client’s continued participation in a Program will serve as consent to the amendment of the Client Agreement to reflect the merger.