Ideas for disciplined investors:

Stay invested: Don't risk missing the market's best days

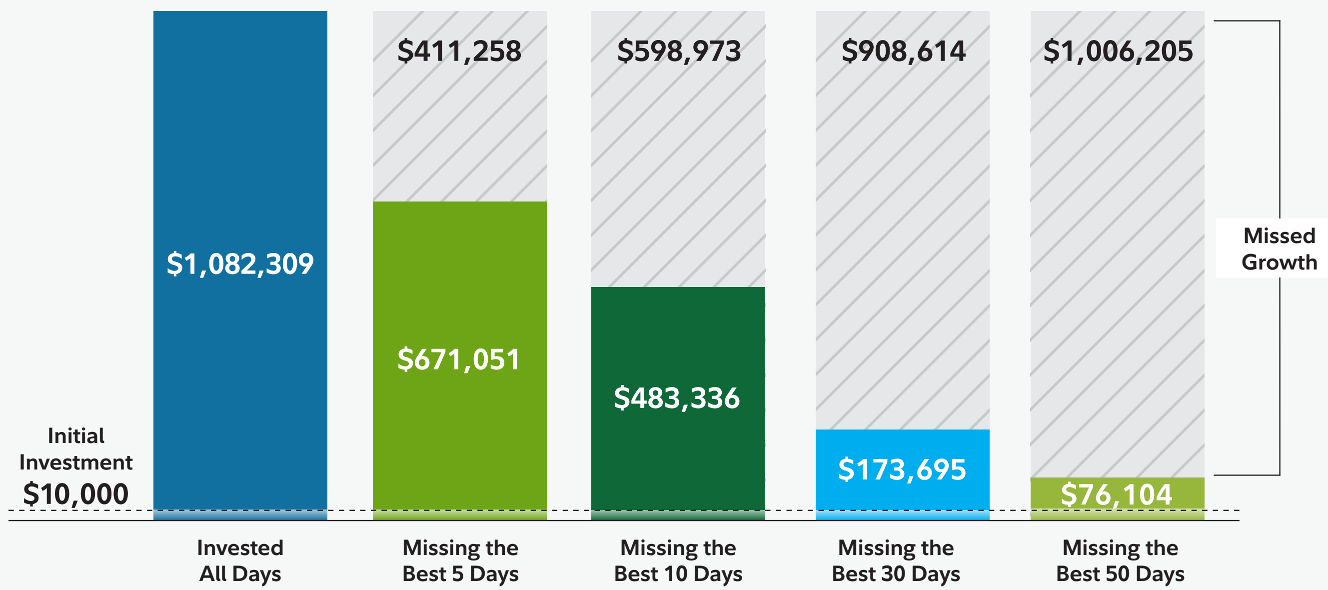
- **Market movement**
  The market's normal ups and downs can be stressful to watch. And while it's natural to have a reaction to market swings, it's important to understand the possible impact of that reaction.

- **Reactionary tale**
  A common reaction, in times of market movement, is to pull your money out of the market. This example shows if investors do react by pulling their money out—even for a short time—they can miss out on potential long-term growth.

- **Moving out and missing out**
  As you can see, if an investor were out of the market for just the best five return-days over the lifetime of their investments, it could have a meaningful impact to their returns.

- **Think long term**
  Staying invested through the market's ups and downs gives you a better chance to reach your long-term goals.

Hypothetical growth of $10,000 invested in the S&P 500® Index January 1, 1980–December 31, 2022



Past performance is not a guarantee of future results. The hypothetical example assumes an investment that tracks the returns of a S&P 500® Index and includes dividend reinvestment but does not reflect the impact of taxes, which would lower these figures. "Best days" were determined by ranking the one-day total returns for the S&P Index within this time period and ranking them from highest to lowest. There is volatility in the market and a sale at any point in time could result in a gain or loss. Your own investment experience will differ, including the possibility of losing money.

Source: AART, as of 12/31/2022.

See reverse side for additional important information.

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